Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



- 4.2%

Average Sales Price

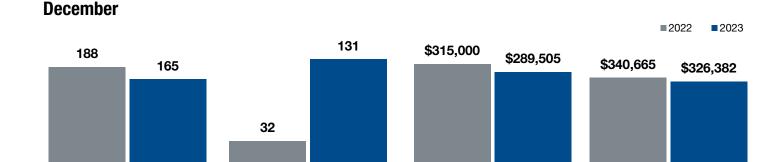
Johnson County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	119	121	+ 1.7%	3,031	2,543	- 16.1%
Closed Sales	188	165	- 12.2%	2,696	2,240	- 16.9%
Median Sales Price	\$315,000	\$289,505	- 8.1%	\$295,000	\$300,000	+ 1.7%
Percent of Original List Price Received*	95.8%	94.9%	- 0.9%	99.6%	96.4%	- 3.2%
Months Supply of Inventory	2.7	1.7	- 37.0%			
Inventory of Homes for Sale	612	319	- 47.9%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

+ 309.4%

Pending Sales



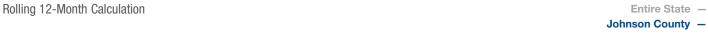
- 8.1%

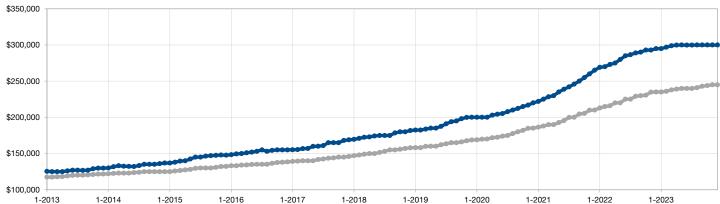
Median Sales Price



- 12.2%

Closed Sales





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.