Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



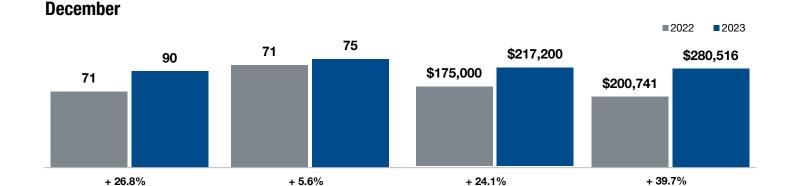
Average Sales Price

LaPorte County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	61	65	+ 6.6%	1,542	1,447	- 6.2%
Closed Sales	71	90	+ 26.8%	1,293	1,156	- 10.6%
Median Sales Price	\$175,000	\$217,200	+ 24.1%	\$192,000	\$203,750	+ 6.1%
Percent of Original List Price Received*	93.7%	93.3%	- 0.4%	96.4%	94.8%	- 1.7%
Months Supply of Inventory	1.4	2.1	+ 50.0%			
Inventory of Homes for Sale	148	200	+ 35.1%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

Pending Sales

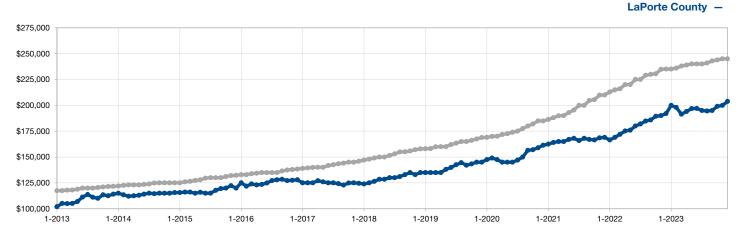


Median Sales Price

Median Sales Price

Closed Sales





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.