

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

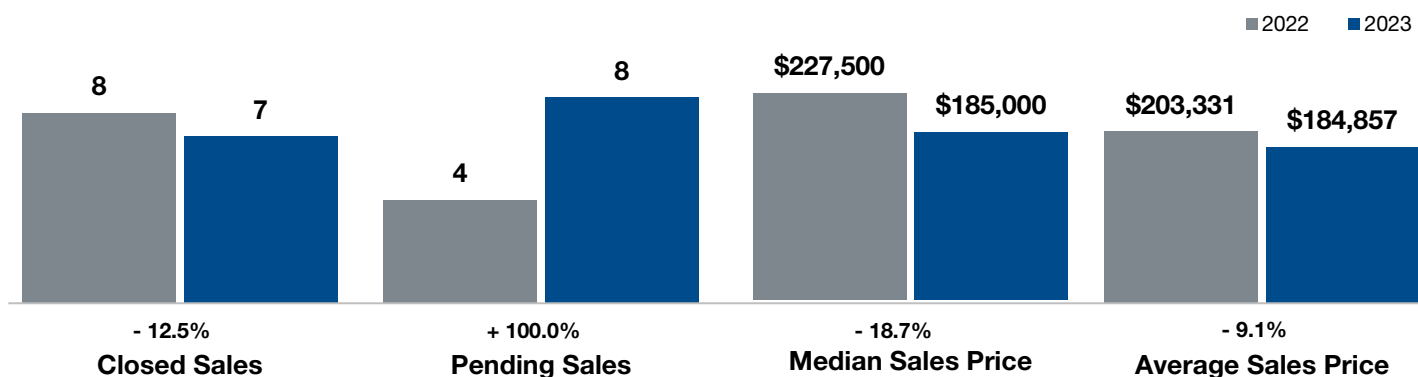


Lagrange County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	5	5	0.0%	149	142	- 4.7%
Closed Sales	8	7	- 12.5%	124	109	- 12.1%
Median Sales Price	\$227,500	\$185,000	- 18.7%	\$265,000	\$235,000	- 11.3%
Percent of Original List Price Received*	89.5%	93.2%	+ 4.1%	96.0%	92.2%	- 4.0%
Months Supply of Inventory	1.7	2.4	+ 41.2%	--	--	--
Inventory of Homes for Sale	18	22	+ 22.2%	--	--	--

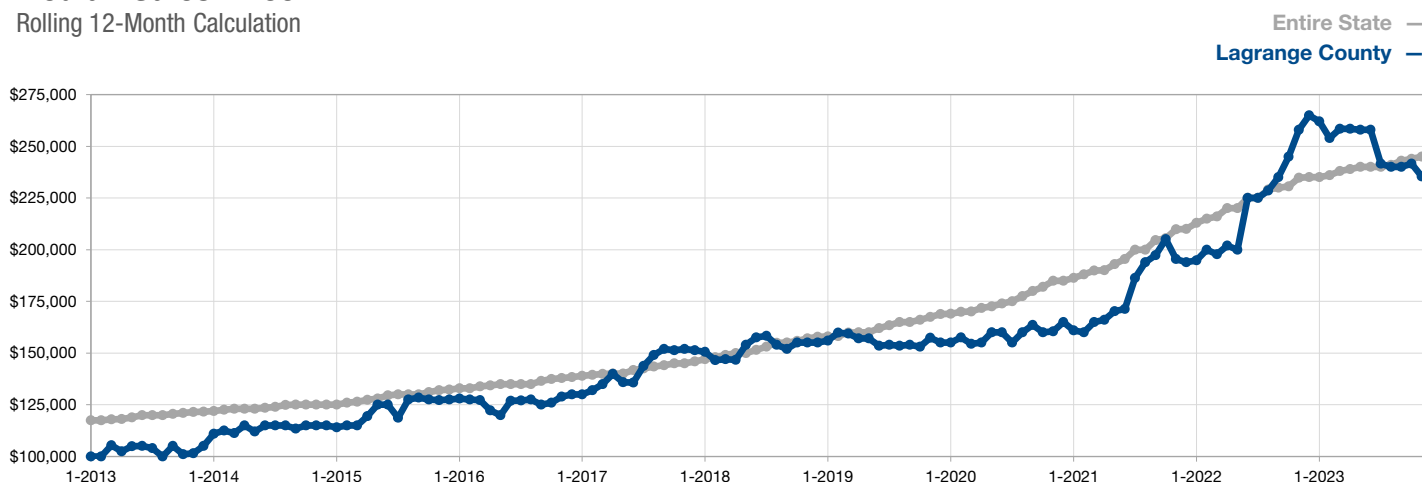
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.