

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

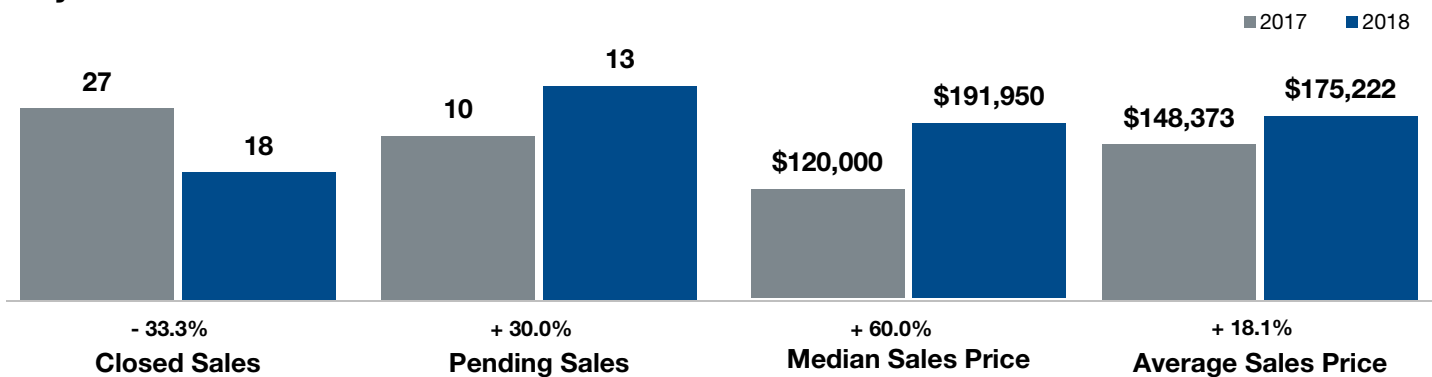


Lagrange County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	32	42	+ 31.3%	114	104	- 8.8%
Closed Sales	27	18	- 33.3%	70	73	+ 4.3%
Median Sales Price	\$120,000	\$191,950	+ 60.0%	\$135,640	\$132,000	- 2.7%
Percent of Original List Price Received*	95.7%	98.3%	+ 2.7%	95.2%	96.4%	+ 1.3%
Months Supply of Inventory	9.4	8.5	- 9.6%	--	--	--
Inventory of Homes for Sale	177	145	- 18.1%	--	--	--

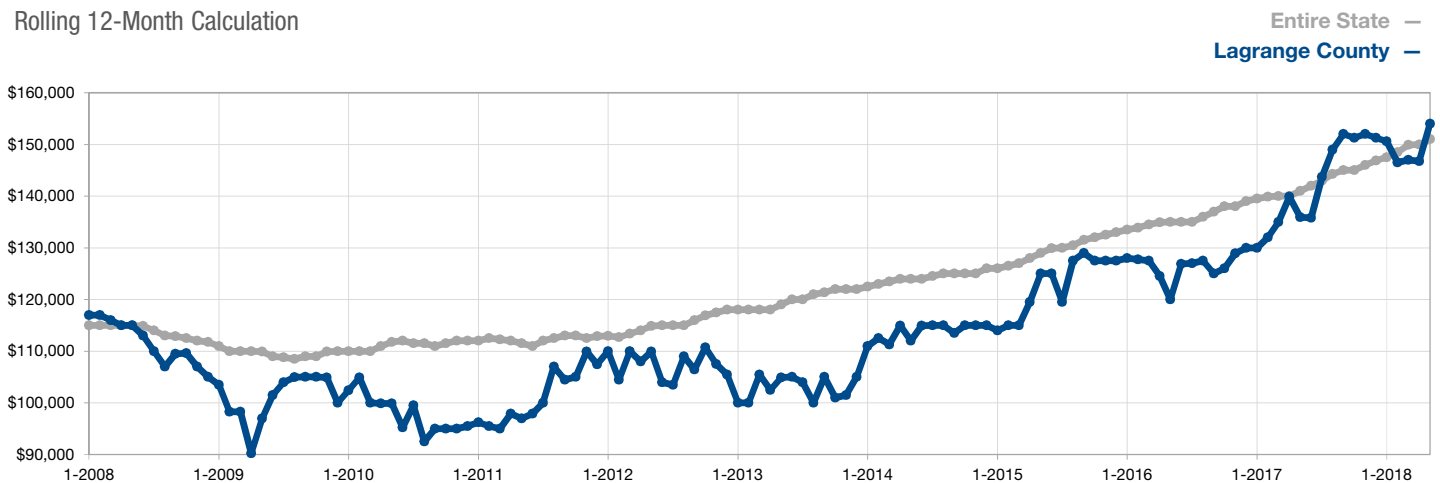
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.