

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

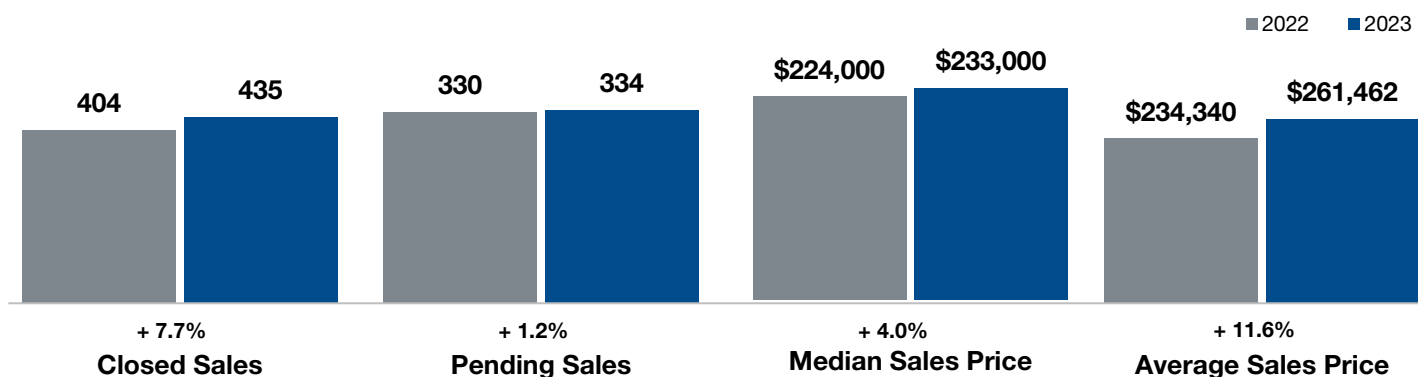


Lake County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	382	418	+ 9.4%	8,029	7,326	- 8.8%
Closed Sales	404	435	+ 7.7%	6,319	5,404	- 14.5%
Median Sales Price	\$224,000	\$233,000	+ 4.0%	\$230,000	\$235,000	+ 2.2%
Percent of Original List Price Received*	93.8%	94.3%	+ 0.5%	97.4%	95.8%	- 1.6%
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--
Inventory of Homes for Sale	906	915	+ 1.0%	--	--	--

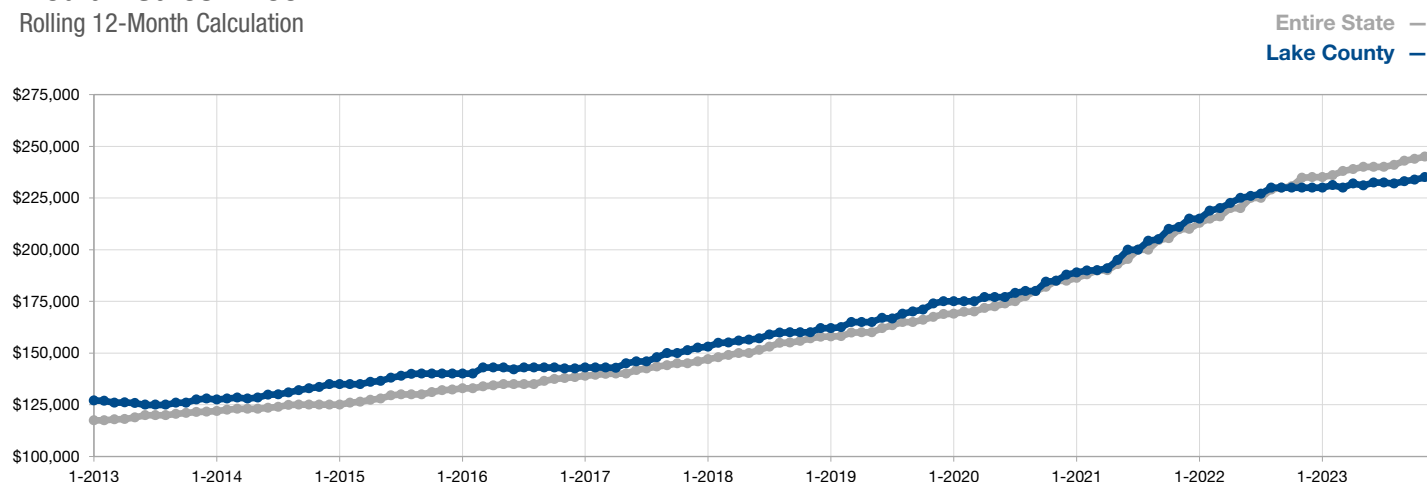
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.