

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

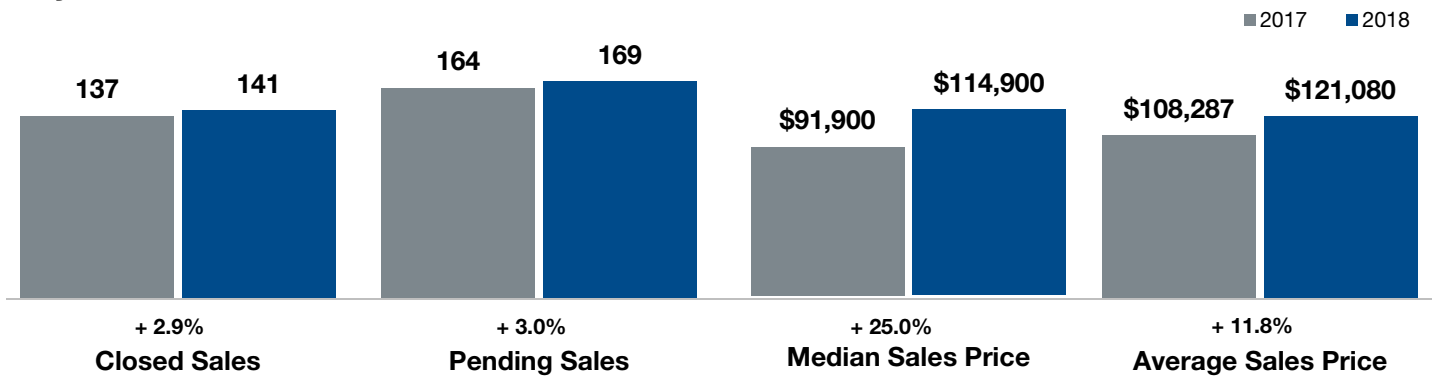


Madison County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	213	210	- 1.4%	888	774	- 12.8%
Closed Sales	137	141	+ 2.9%	627	613	- 2.2%
Median Sales Price	\$91,900	\$114,900	+ 25.0%	\$87,500	\$98,700	+ 12.8%
Percent of Original List Price Received*	93.1%	95.1%	+ 2.1%	91.7%	92.9%	+ 1.3%
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--
Inventory of Homes for Sale	466	342	- 26.6%	--	--	--

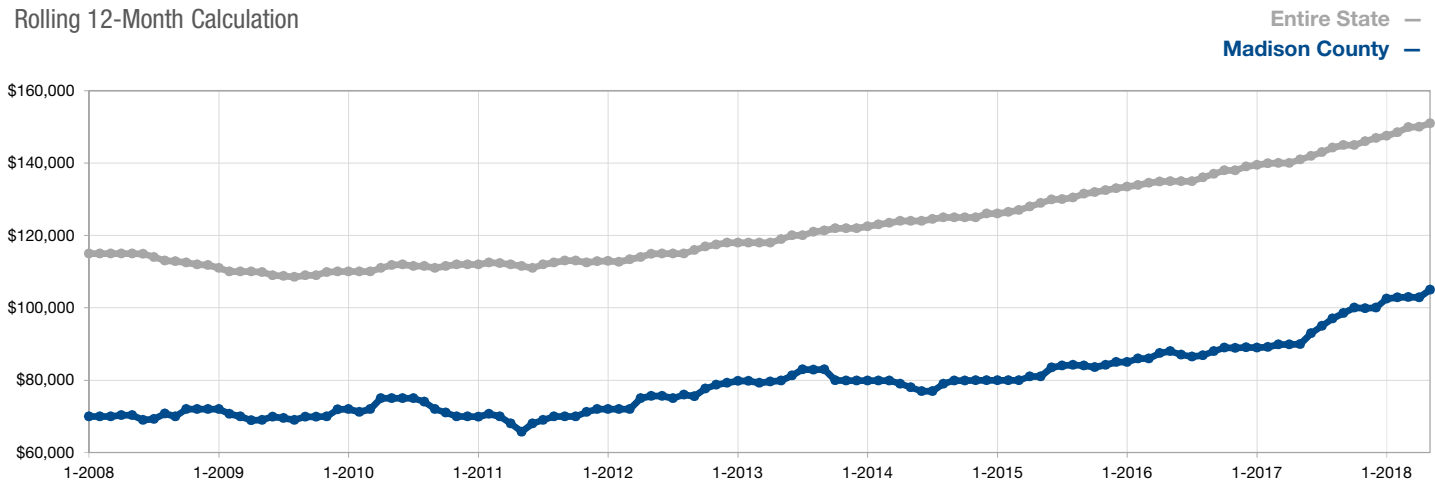
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.