

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

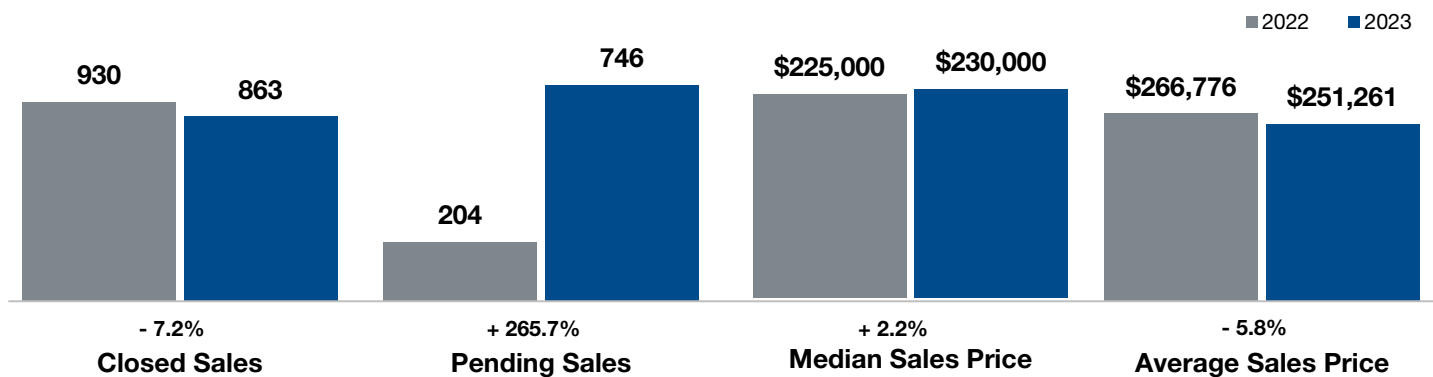


Marion County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	778	673	- 13.5%	17,368	14,810	- 14.7%
Closed Sales	930	863	- 7.2%	14,503	12,181	- 16.0%
Median Sales Price	\$225,000	\$230,000	+ 2.2%	\$233,075	\$235,000	+ 0.8%
Percent of Original List Price Received*	94.6%	94.5%	- 0.1%	98.9%	96.5%	- 2.4%
Months Supply of Inventory	2.3	1.8	- 21.7%	--	--	--
Inventory of Homes for Sale	2,740	1,846	- 32.6%	--	--	--

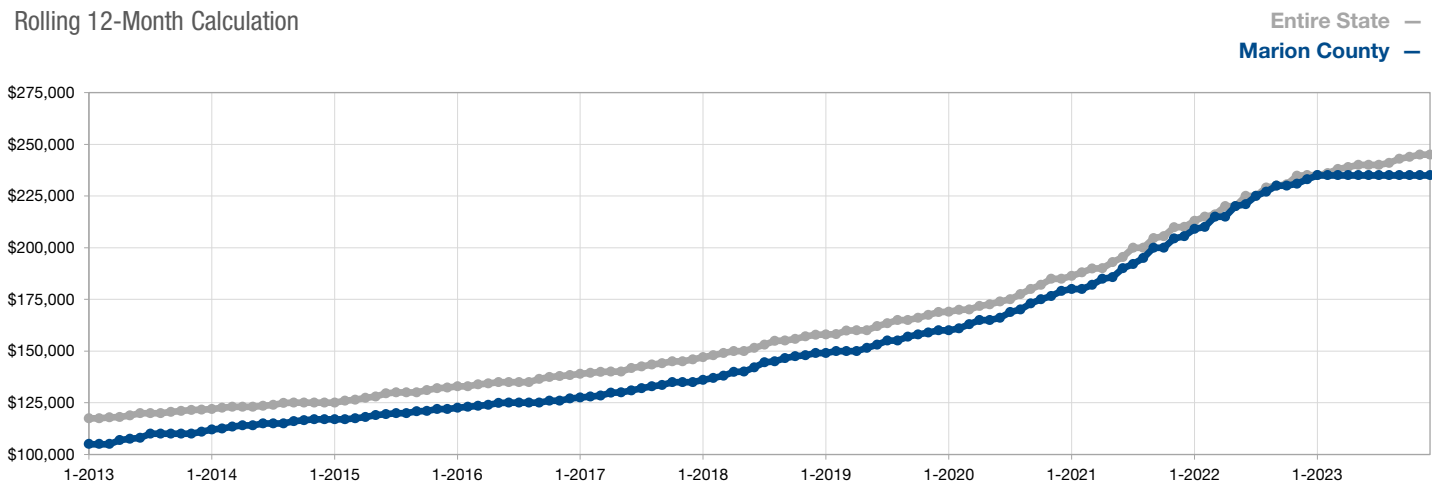
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.