## **Local Market Update for May 2018**

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



## **Martin County**

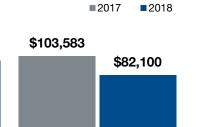
	May			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	12	10	- 16.7%	38	36	- 5.3%
Closed Sales	6	5	- 16.7%	27	21	- 22.2%
Median Sales Price	\$107,000	\$90,000	- 15.9%	\$84,000	\$134,500	+ 60.1%
Percent of Original List Price Received*	92.8%	82.4%	- 11.2%	91.0%	91.9%	+ 1.0%
Months Supply of Inventory	5.9	8.4	+ 42.4%			
Inventory of Homes for Sale	29	38	+ 31.0%			

<sup>\*</sup> Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

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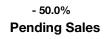


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\$90,000

\$107,000

- 20.7% Average Sales Price

## **Median Sales Price**







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.