

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

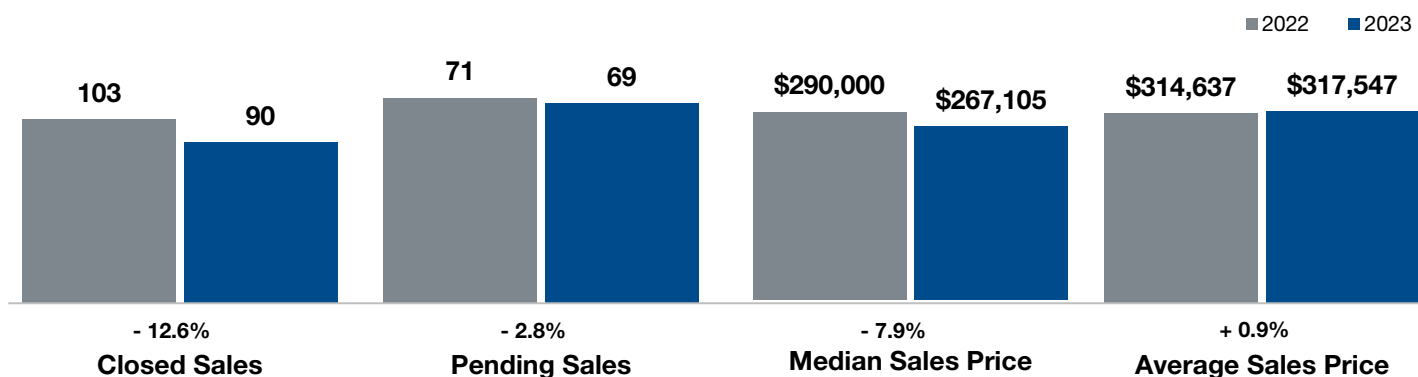


Monroe County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	52	70	+ 34.6%	2,108	1,759	- 16.6%
Closed Sales	103	90	- 12.6%	1,792	1,457	- 18.7%
Median Sales Price	\$290,000	\$267,105	- 7.9%	\$295,000	\$300,000	+ 1.7%
Percent of Original List Price Received*	94.3%	95.0%	+ 0.7%	98.6%	96.2%	- 2.4%
Months Supply of Inventory	1.9	2.5	+ 31.6%	--	--	--
Inventory of Homes for Sale	287	302	+ 5.2%	--	--	--

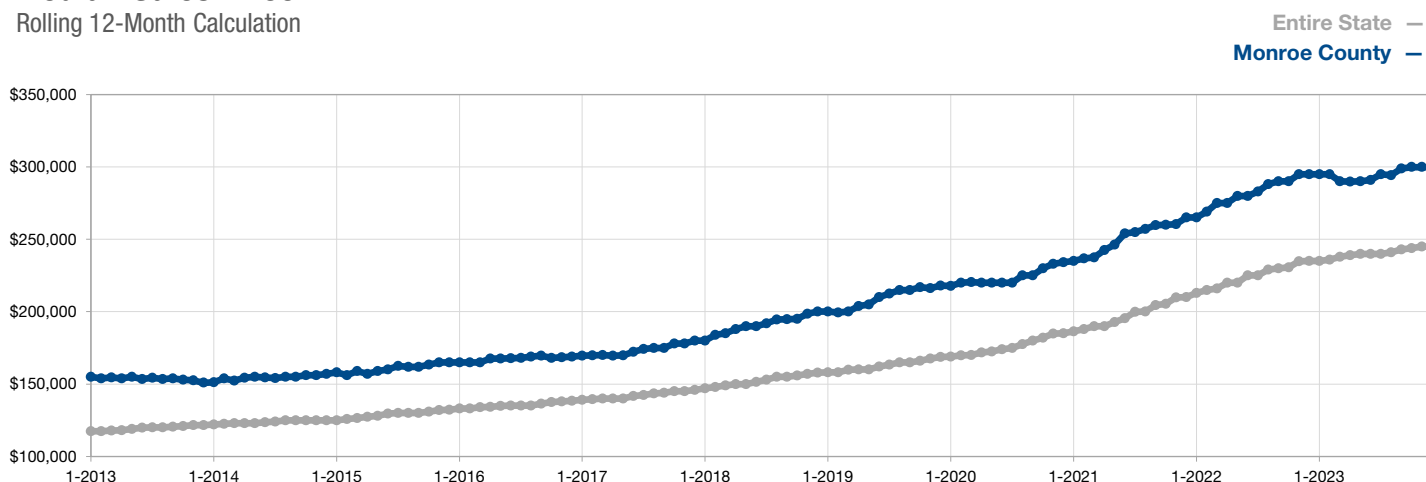
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.