## **Local Market Update for September 2018**

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

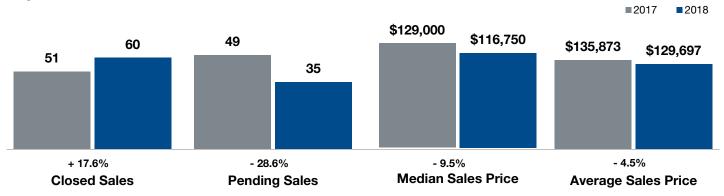


## **Montgomery County**

|  | September |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| Key Metrics                              | 2017      | 2018      | Percent Change | Thru 9-2017  | Thru 9-2018 | Percent Change |
| New Listings                             | 63        | 55        | - 12.7%        | 479          | 542         | + 13.2%        |
| Closed Sales                             | 51        | 60        | + 17.6%        | 372          | 421         | + 13.2%        |
| Median Sales Price                       | \$129,000 | \$116,750 | - 9.5%         | \$115,900    | \$117,500   | + 1.4%         |
| Percent of Original List Price Received* | 94.3%     | 94.9%     | + 0.6%         | 93.5%        | 94.9%       | + 1.5%         |
| Months Supply of Inventory               | 3.7       | 2.7       | - 27.0%        |              |             |                |
| Inventory of Homes for Sale              | 154       | 129       | - 16.2%        |              |             |                |

<sup>\*</sup> Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

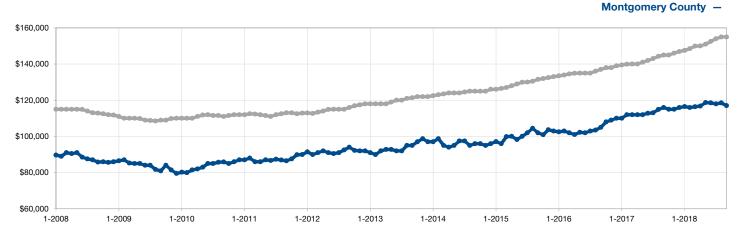
## September



## **Median Sales Price**

Rolling 12-Month Calculation

Entire State -



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.