

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

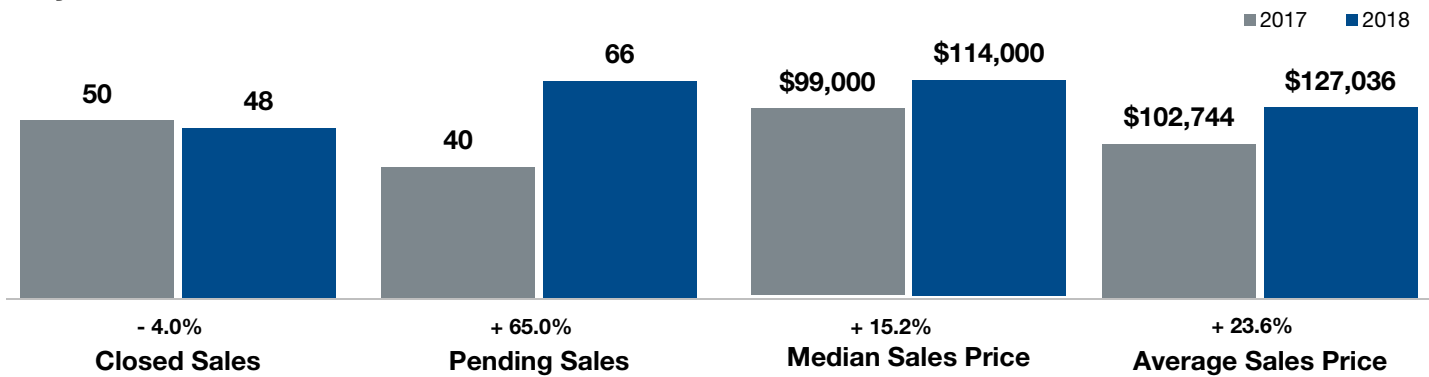


Montgomery County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	56	93	+ 66.1%	239	271	+ 13.4%
Closed Sales	50	48	- 4.0%	186	172	- 7.5%
Median Sales Price	\$99,000	\$114,000	+ 15.2%	\$104,750	\$115,000	+ 9.8%
Percent of Original List Price Received*	90.5%	94.5%	+ 4.4%	92.4%	93.5%	+ 1.2%
Months Supply of Inventory	3.2	3.1	- 3.1%	--	--	--
Inventory of Homes for Sale	138	130	- 5.8%	--	--	--

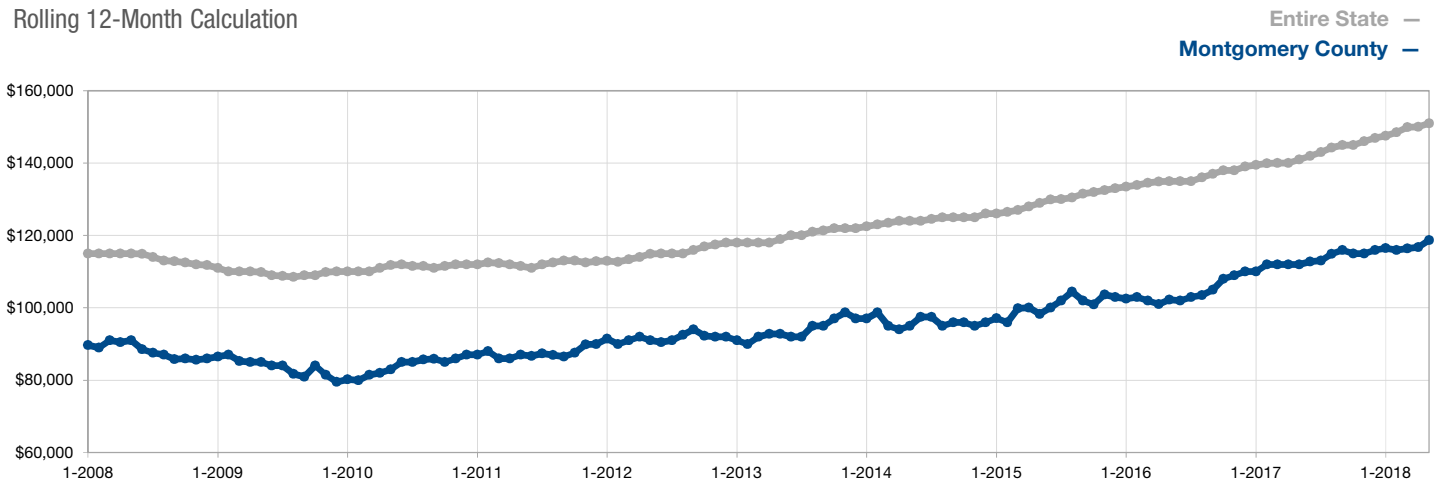
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.