Local Market Update for December 2023

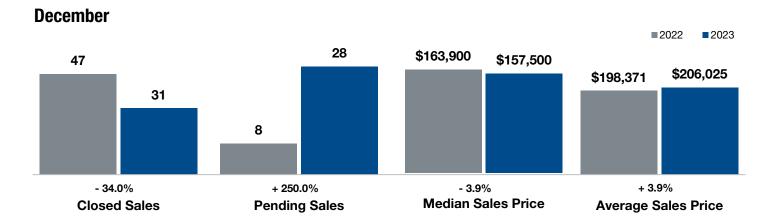
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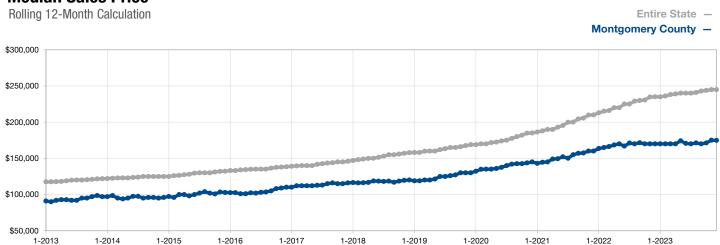
Montgomery County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	31	31	0.0%	645	577	- 10.5%
Closed Sales	47	31	- 34.0%	569	497	- 12.7%
Median Sales Price	\$163,900	\$157,500	- 3.9%	\$170,000	\$174,900	+ 2.9%
Percent of Original List Price Received*	92.7%	96.0%	+ 3.6%	96.0%	96.4%	+ 0.4%
Months Supply of Inventory	2.3	1.8	- 21.7%			
Inventory of Homes for Sale	107	74	- 30.8%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.