

Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

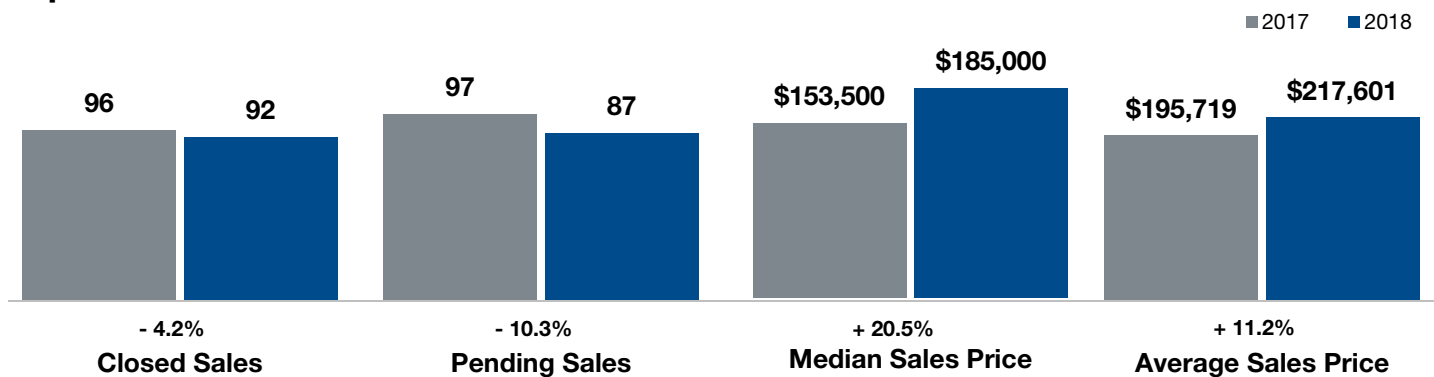


Morgan County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	108	119	+ 10.2%	1,082	1,154	+ 6.7%
Closed Sales	96	92	- 4.2%	802	827	+ 3.1%
Median Sales Price	\$153,500	\$185,000	+ 20.5%	\$151,729	\$165,000	+ 8.7%
Percent of Original List Price Received*	96.4%	94.9%	- 1.6%	95.0%	96.1%	+ 1.2%
Months Supply of Inventory	3.7	3.3	- 10.8%	--	--	--
Inventory of Homes for Sale	325	299	- 8.0%	--	--	--

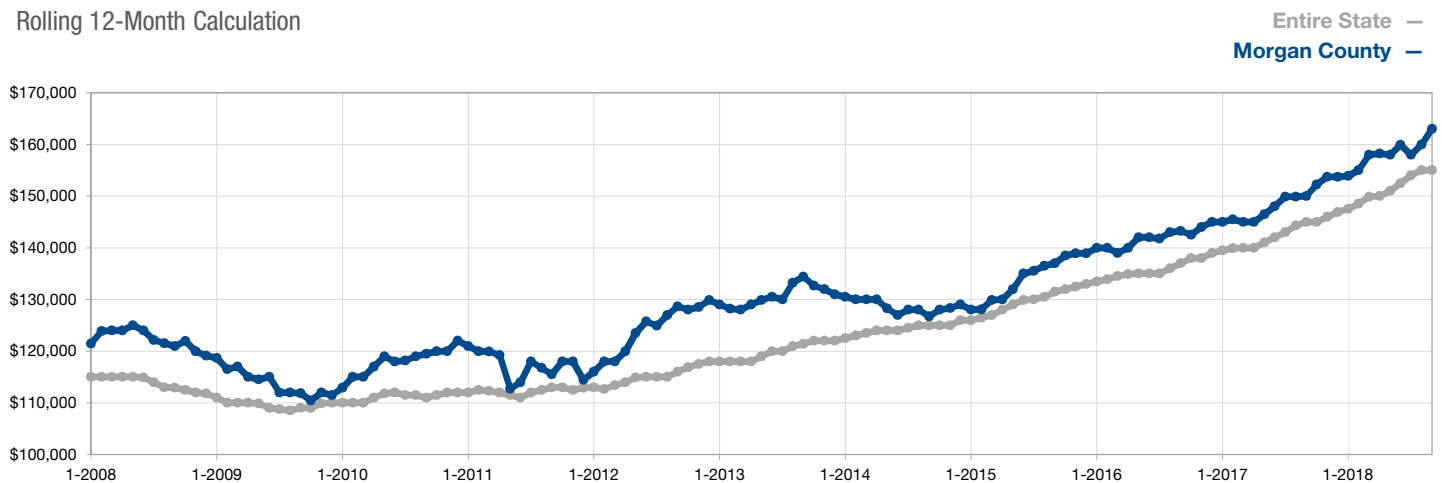
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.