

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

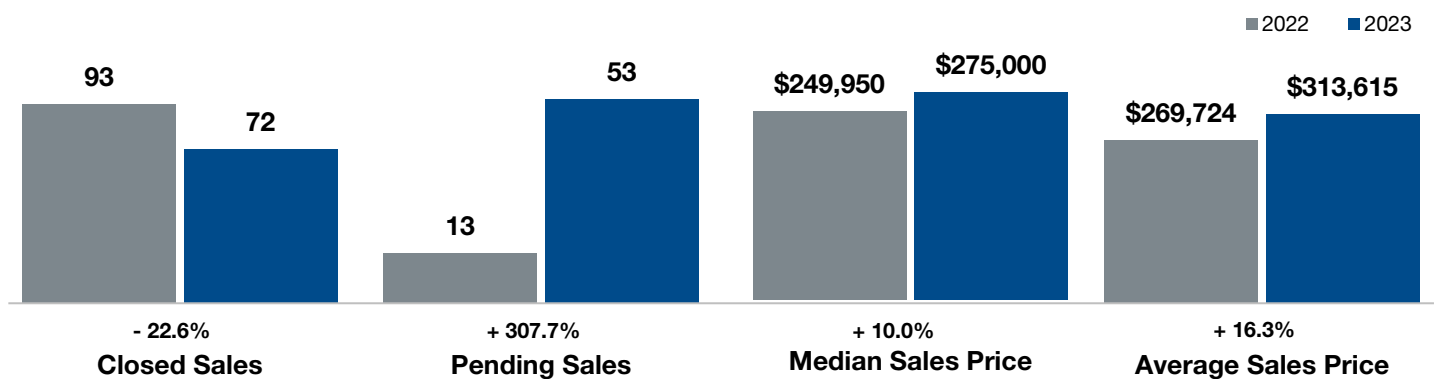


Morgan County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	49	55	+ 12.2%	1,337	1,092	- 18.3%
Closed Sales	93	72	- 22.6%	1,200	928	- 22.7%
Median Sales Price	\$249,950	\$275,000	+ 10.0%	\$271,950	\$270,000	- 0.7%
Percent of Original List Price Received*	95.1%	95.3%	+ 0.2%	97.8%	96.1%	- 1.7%
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--
Inventory of Homes for Sale	243	147	- 39.5%	--	--	--

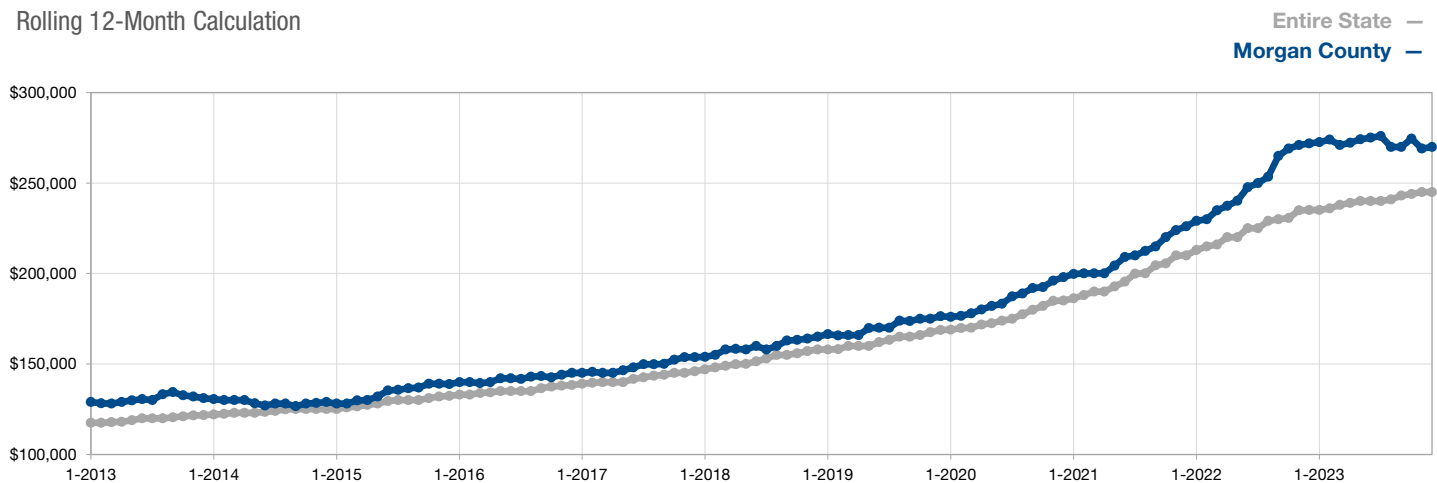
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.