

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

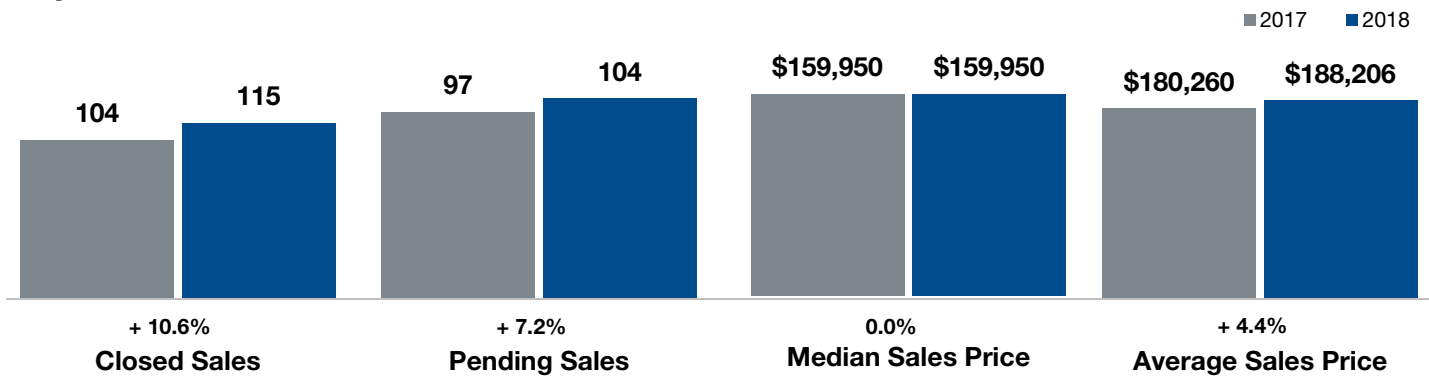


Morgan County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	147	145	- 1.4%	563	570	+ 1.2%
Closed Sales	104	115	+ 10.6%	381	409	+ 7.3%
Median Sales Price	\$159,950	\$159,950	0.0%	\$145,000	\$159,900	+ 10.3%
Percent of Original List Price Received*	95.2%	97.4%	+ 2.3%	93.7%	96.1%	+ 2.6%
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--
Inventory of Homes for Sale	309	228	- 26.2%	--	--	--

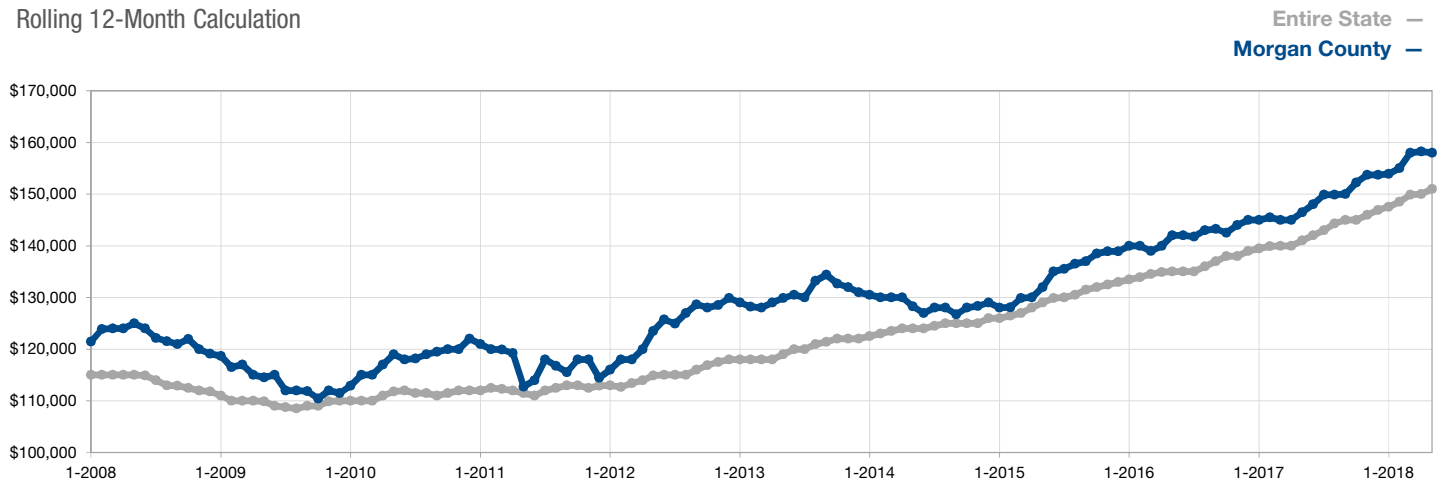
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.