

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

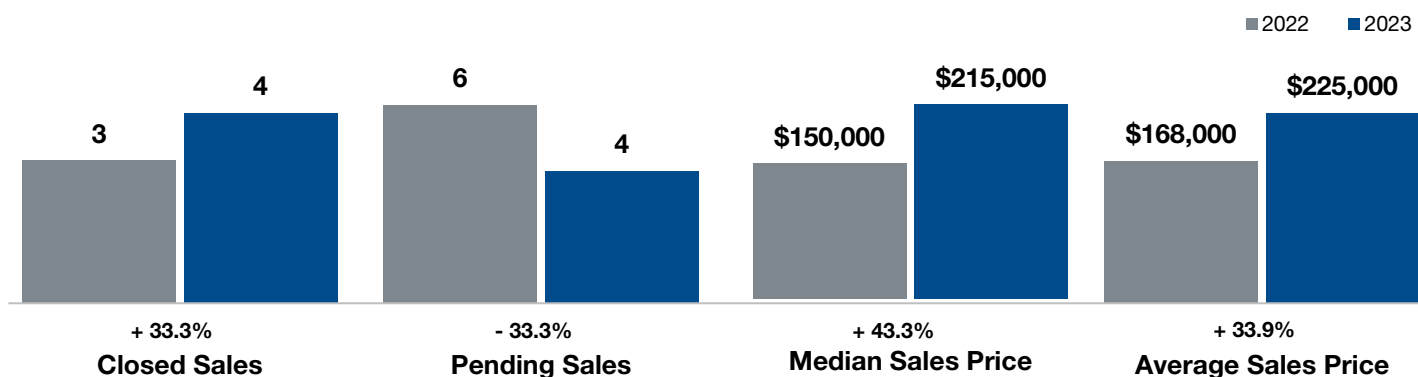


Orange County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	3	4	+ 33.3%	86	94	+ 9.3%
Closed Sales	3	4	+ 33.3%	54	67	+ 24.1%
Median Sales Price	\$150,000	\$215,000	+ 43.3%	\$171,000	\$149,900	- 12.3%
Percent of Original List Price Received*	94.3%	86.8%	- 8.0%	94.4%	90.8%	- 3.8%
Months Supply of Inventory	3.3	2.9	- 12.1%	--	--	--
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--

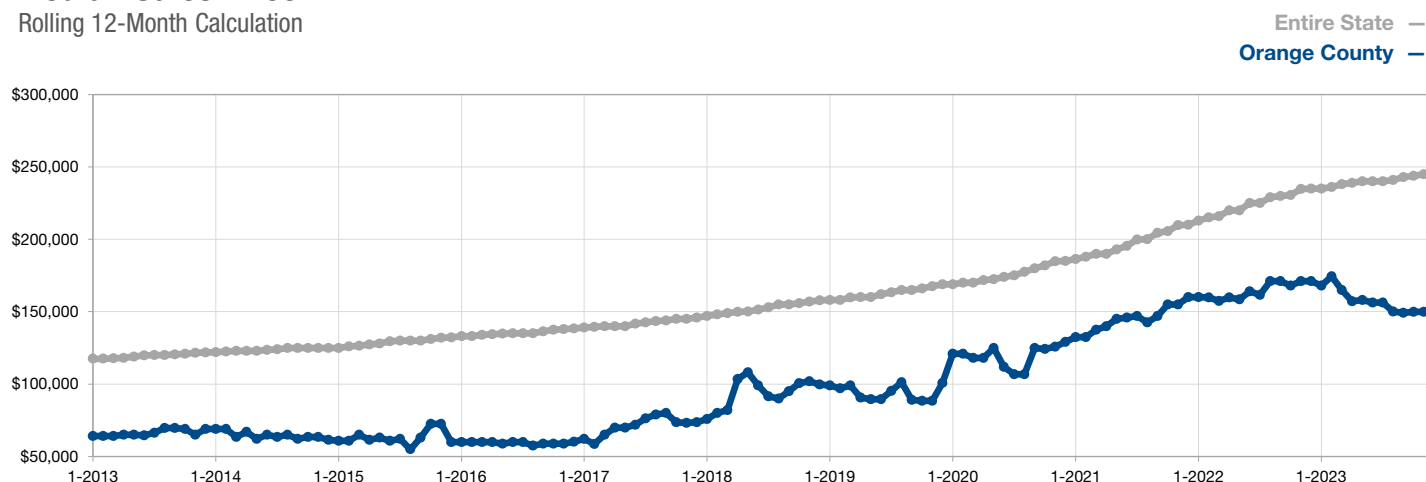
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.