

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

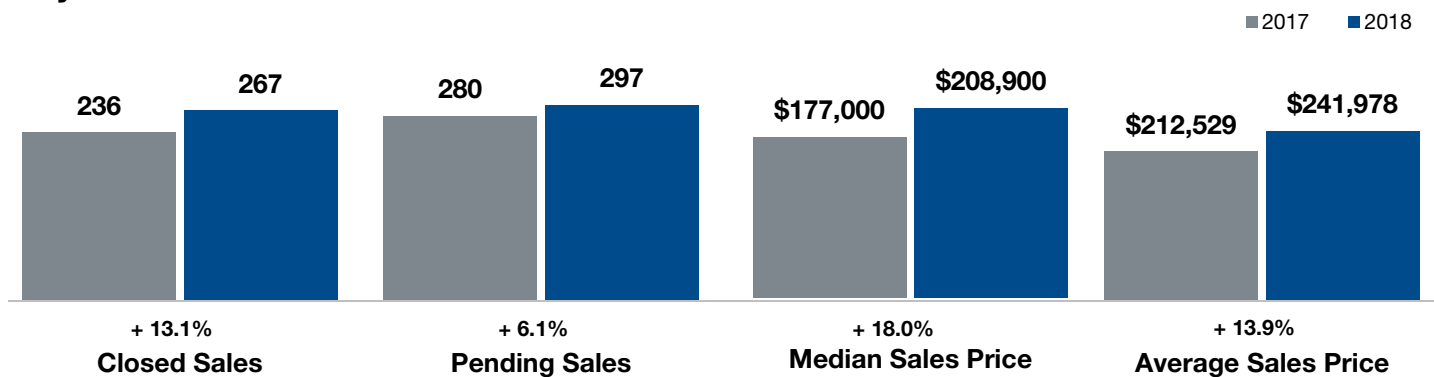


Porter County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	342	341	- 0.3%	1,350	1,297	- 3.9%
Closed Sales	236	267	+ 13.1%	838	932	+ 11.2%
Median Sales Price	\$177,000	\$208,900	+ 18.0%	\$179,000	\$194,000	+ 8.4%
Percent of Original List Price Received*	96.5%	96.9%	+ 0.4%	95.3%	95.7%	+ 0.4%
Months Supply of Inventory	4.4	3.5	- 20.5%	--	--	--
Inventory of Homes for Sale	872	734	- 15.8%	--	--	--

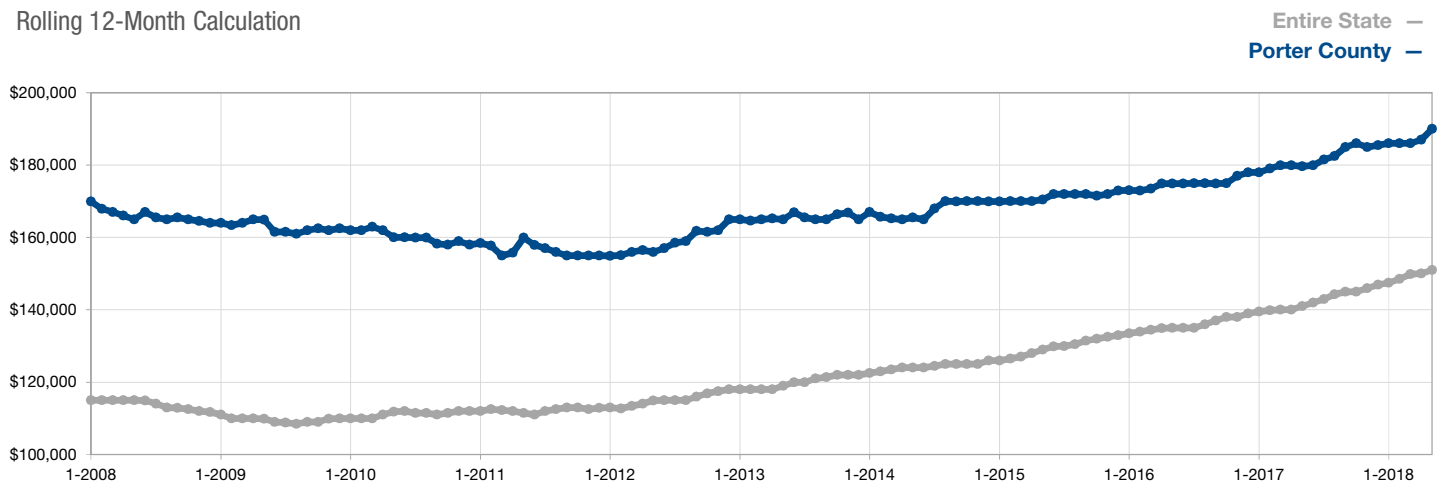
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.