Local Market Update for December 2023

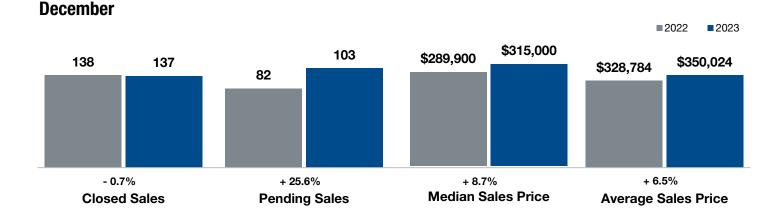
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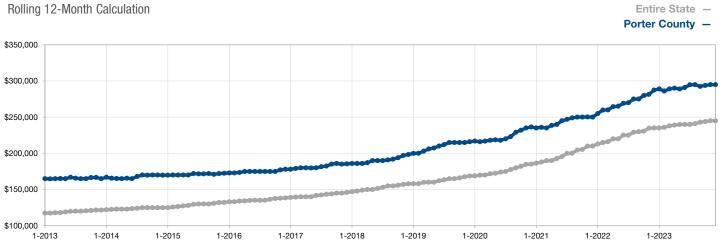
Porter County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	96	102	+ 6.3%	2,598	2,344	- 9.8%
Closed Sales	138	137	- 0.7%	2,247	1,760	- 21.7%
Median Sales Price	\$289,900	\$315,000	+ 8.7%	\$287,500	\$295,000	+ 2.6%
Percent of Original List Price Received*	94.8%	95.9%	+ 1.2%	98.2%	97.1%	- 1.1%
Months Supply of Inventory	1.2	2.1	+ 75.0%			
Inventory of Homes for Sale	232	312	+ 34.5%			

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.