

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

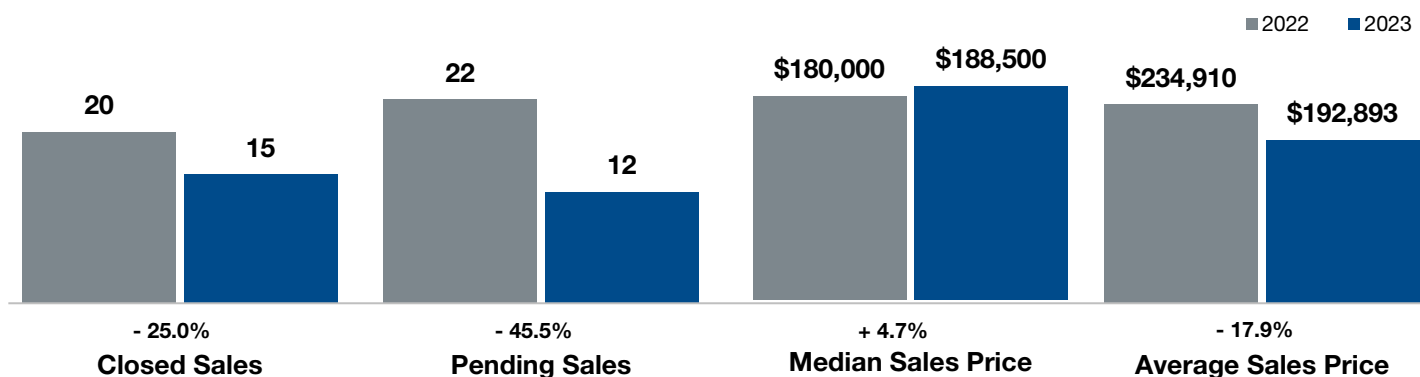


Posey County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	22	9	- 59.1%	251	229	- 8.8%
Closed Sales	20	15	- 25.0%	232	194	- 16.4%
Median Sales Price	\$180,000	\$188,500	+ 4.7%	\$185,000	\$179,500	- 3.0%
Percent of Original List Price Received*	91.6%	94.2%	+ 2.8%	98.3%	94.9%	- 3.5%
Months Supply of Inventory	1.2	1.9	+ 58.3%	--	--	--
Inventory of Homes for Sale	23	31	+ 34.8%	--	--	--

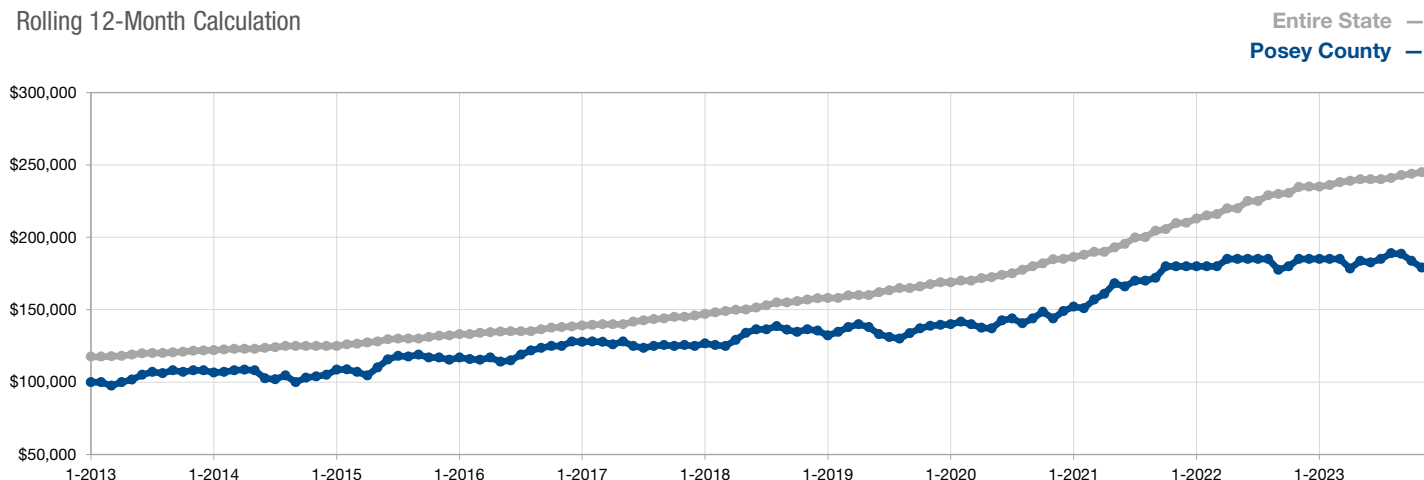
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.