Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

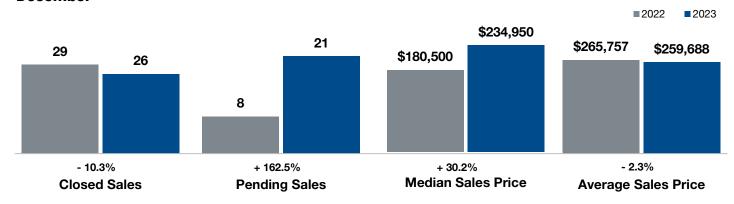


Putnam County

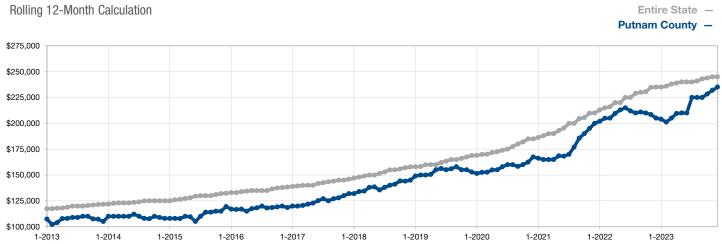
	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	25	34	+ 36.0%	647	515	- 20.4%
Closed Sales	29	26	- 10.3%	561	464	- 17.3%
Median Sales Price	\$180,500	\$234,950	+ 30.2%	\$205,000	\$235,000	+ 14.6%
Percent of Original List Price Received*	92.8%	93.9%	+ 1.2%	95.6%	95.7%	+ 0.1%
Months Supply of Inventory	2.5	1.9	- 24.0%			
Inventory of Homes for Sale	119	72	- 39.5%			

^{*} Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.