

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

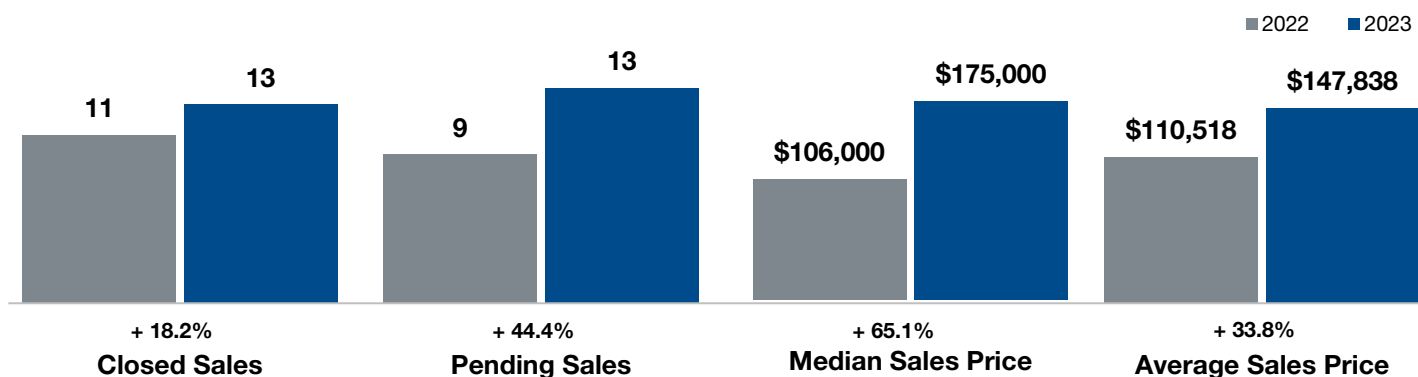


Randolph County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	8	11	+ 37.5%	251	161	- 35.9%
Closed Sales	11	13	+ 18.2%	223	150	- 32.7%
Median Sales Price	\$106,000	\$175,000	+ 65.1%	\$105,000	\$120,000	+ 14.3%
Percent of Original List Price Received*	94.5%	92.8%	- 1.8%	93.7%	91.8%	- 2.0%
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--
Inventory of Homes for Sale	31	15	- 51.6%	--	--	--

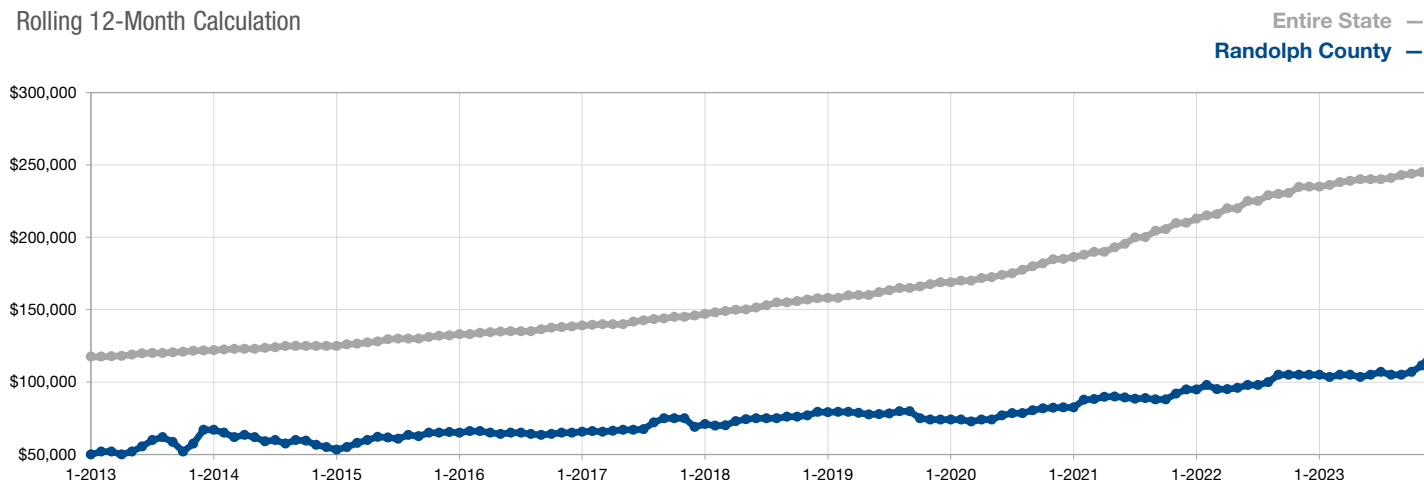
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.