

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

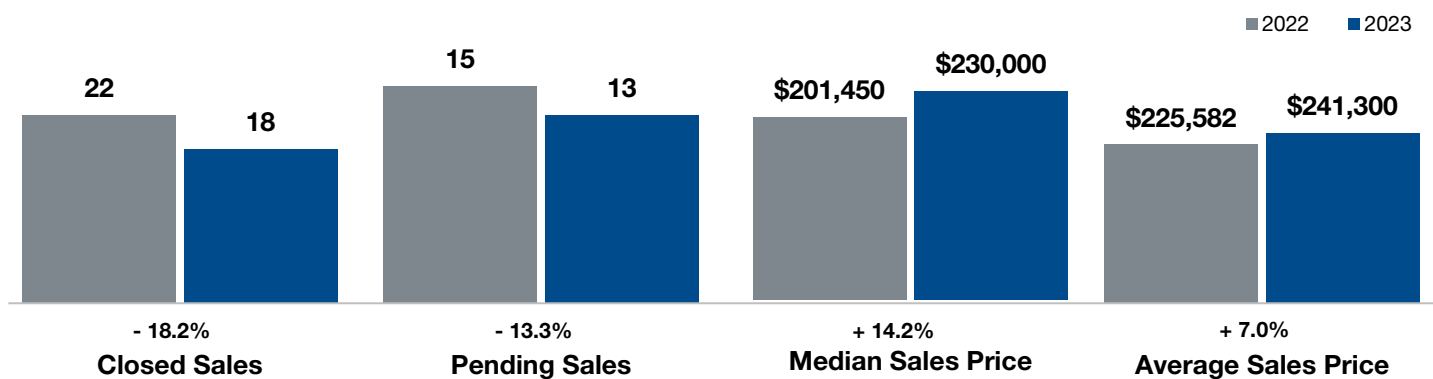


Ripley County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	7	15	+ 114.3%	290	259	- 10.7%
Closed Sales	22	18	- 18.2%	264	207	- 21.6%
Median Sales Price	\$201,450	\$230,000	+ 14.2%	\$199,500	\$219,600	+ 10.1%
Percent of Original List Price Received*	99.0%	97.4%	- 1.6%	98.5%	97.6%	- 0.9%
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--
Inventory of Homes for Sale	32	32	0.0%	--	--	--

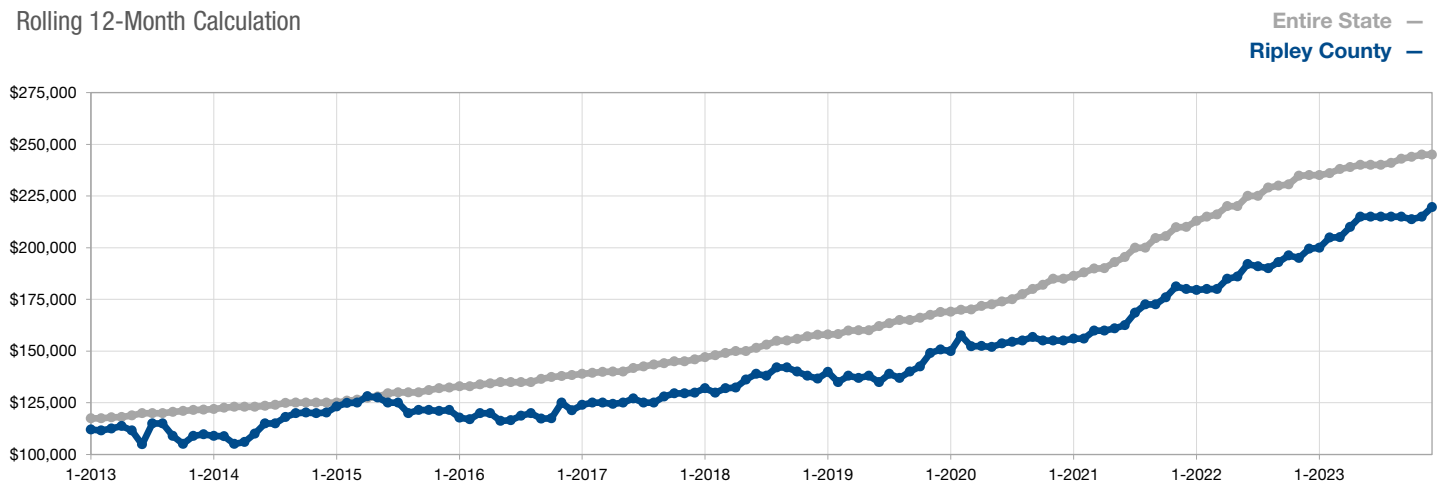
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.