

# Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

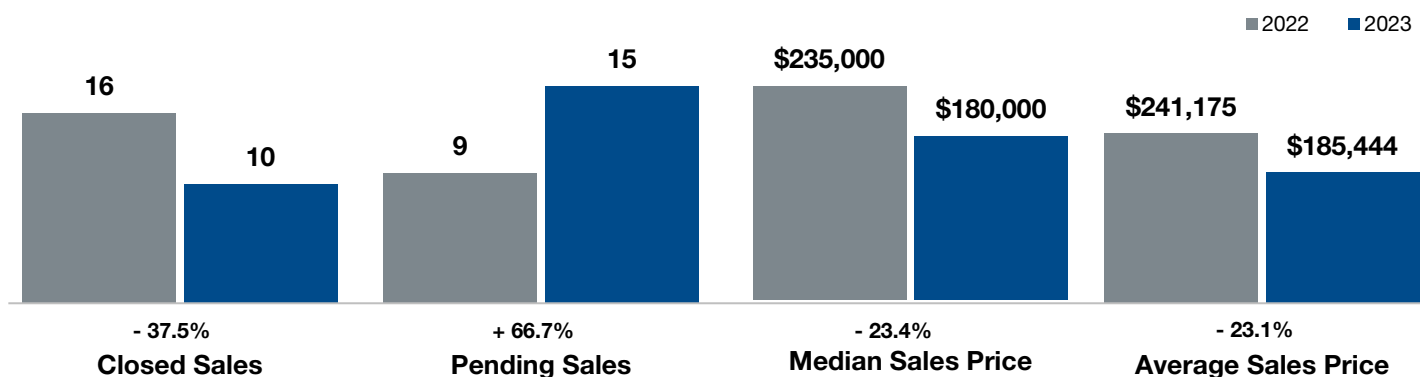


## Spencer County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	11	11	0.0%	225	219	- 2.7%
Closed Sales	16	10	- 37.5%	187	174	- 7.0%
Median Sales Price	\$235,000	\$180,000	- 23.4%	\$199,000	\$194,500	- 2.3%
Percent of Original List Price Received*	94.6%	96.3%	+ 1.8%	97.6%	94.6%	- 3.1%
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--
Inventory of Homes for Sale	33	29	- 12.1%	--	--	--

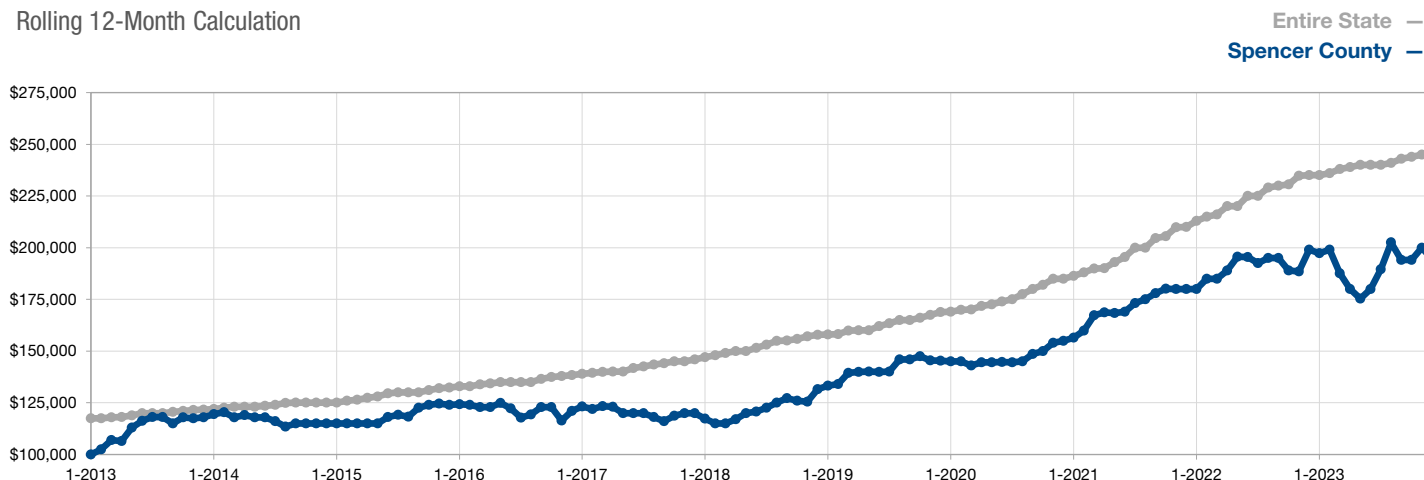
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.