

# Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

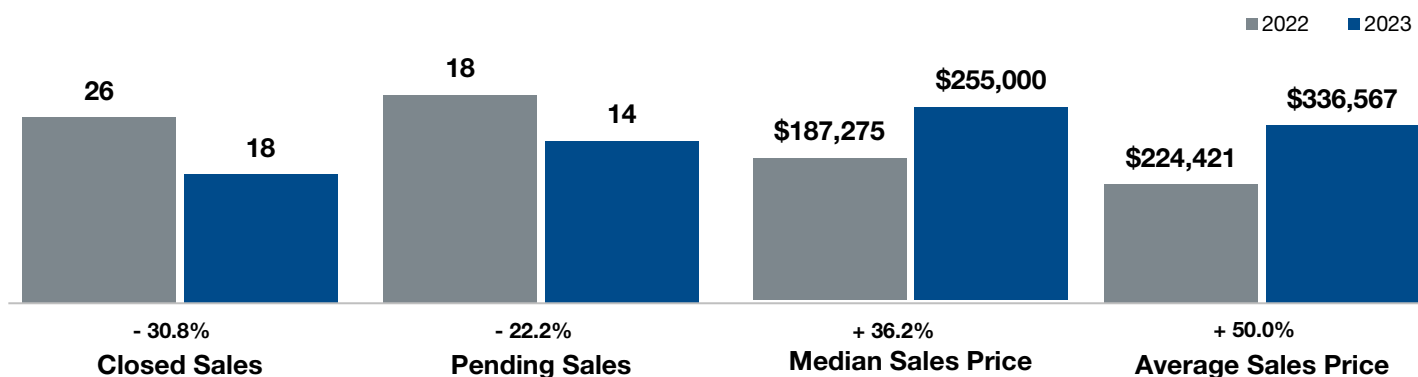


## Steuben County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	23	19	- 17.4%	427	411	- 3.7%
Closed Sales	26	18	- 30.8%	355	332	- 6.5%
Median Sales Price	\$187,275	\$255,000	+ 36.2%	\$236,500	\$272,500	+ 15.2%
Percent of Original List Price Received*	94.7%	93.1%	- 1.7%	96.6%	95.3%	- 1.3%
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--
Inventory of Homes for Sale	67	82	+ 22.4%	--	--	--

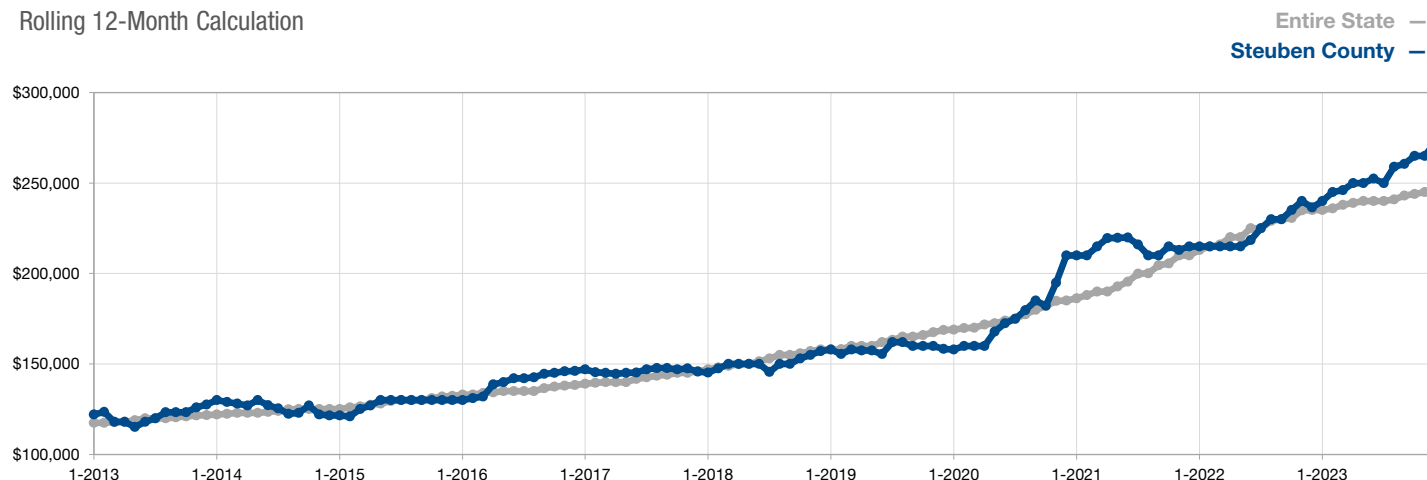
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.