

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

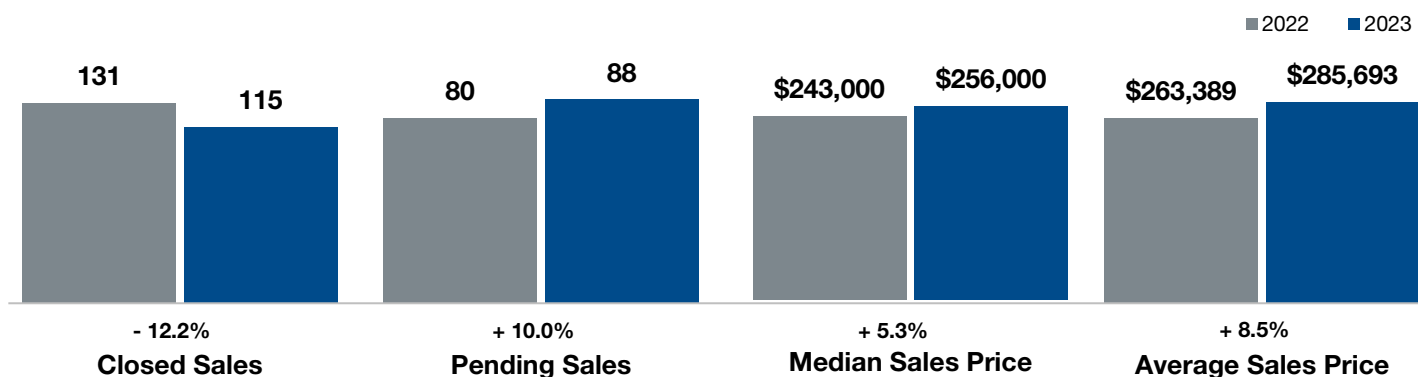


Tippecanoe County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	79	75	- 5.1%	2,250	1,844	- 18.0%
Closed Sales	131	115	- 12.2%	2,077	1,706	- 17.9%
Median Sales Price	\$243,000	\$256,000	+ 5.3%	\$250,000	\$271,000	+ 8.4%
Percent of Original List Price Received*	97.9%	97.0%	- 0.9%	100.0%	99.1%	- 0.9%
Months Supply of Inventory	0.8	0.9	+ 12.5%	--	--	--
Inventory of Homes for Sale	132	134	+ 1.5%	--	--	--

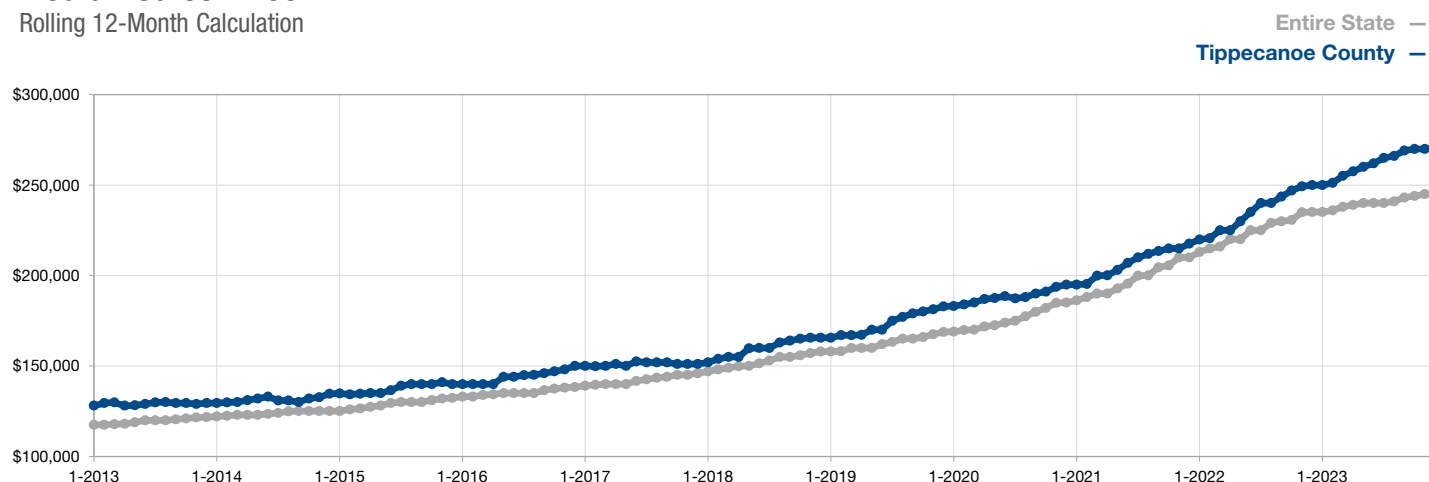
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.