

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

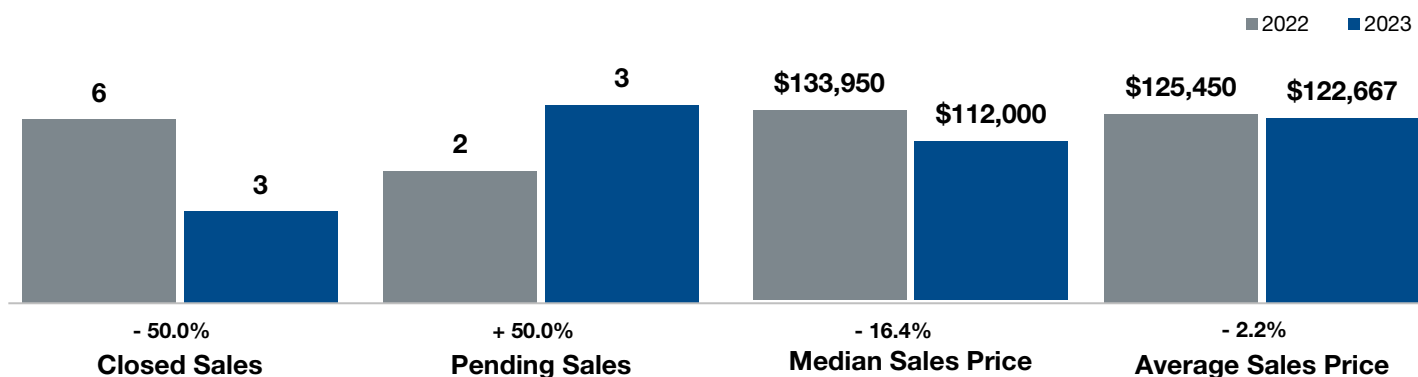


Tipton County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	5	6	+ 20.0%	123	99	- 19.5%
Closed Sales	6	3	- 50.0%	120	95	- 20.8%
Median Sales Price	\$133,950	\$112,000	- 16.4%	\$165,000	\$189,900	+ 15.1%
Percent of Original List Price Received*	98.5%	90.2%	- 8.4%	100.3%	98.0%	- 2.3%
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--

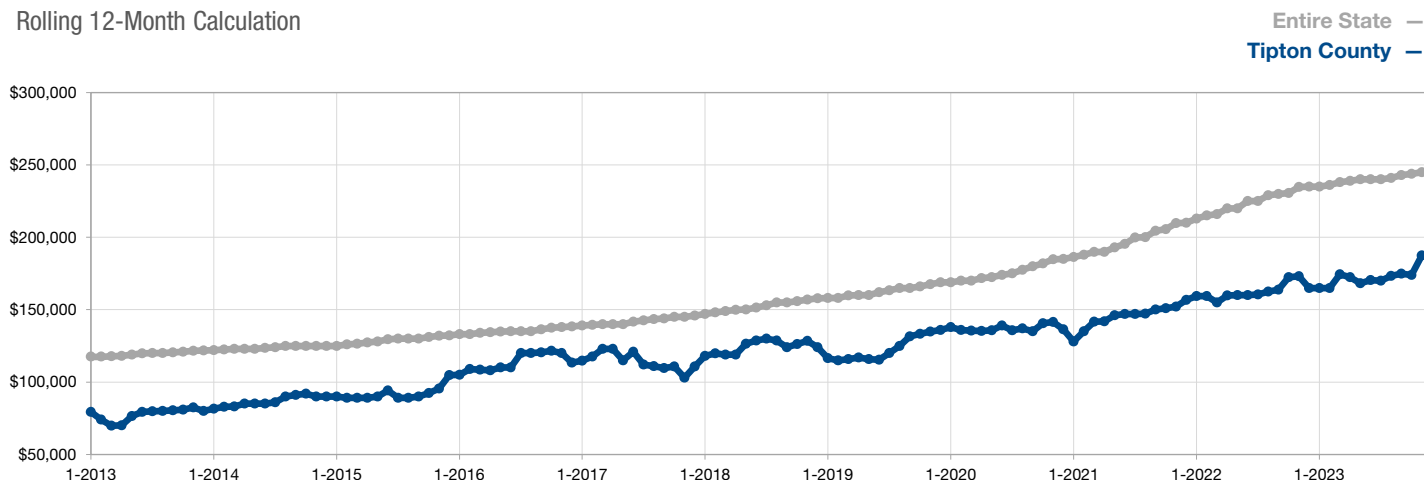
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.