

# Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

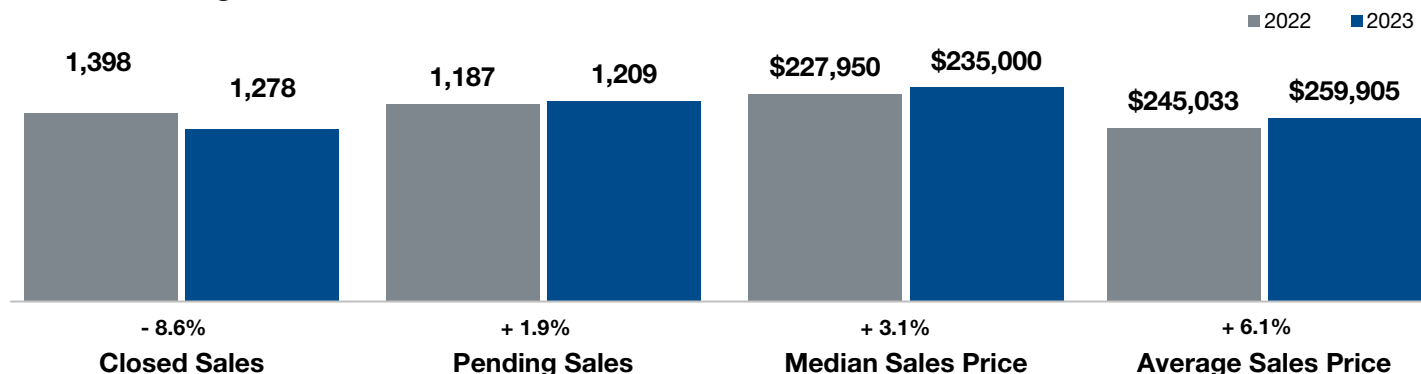


## Lake County

Key Metrics	October through December			January through December		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	1,587	1,629	+ 2.6%	8,029	7,326	- 8.8%
Closed Sales	1,398	1,278	- 8.6%	6,319	5,404	- 14.5%
Median Sales Price	\$227,950	\$235,000	+ 3.1%	\$230,000	\$235,000	+ 2.2%
Percent of Original List Price Received*	95.0%	95.4%	+ 0.4%	97.4%	95.8%	- 1.6%

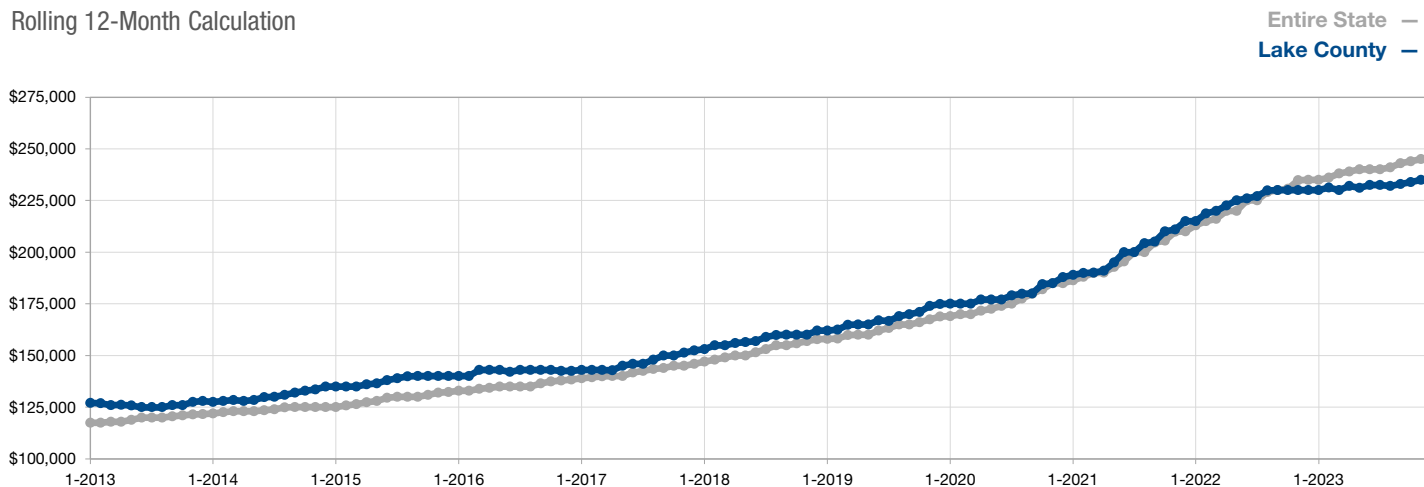
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### October through December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.