

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

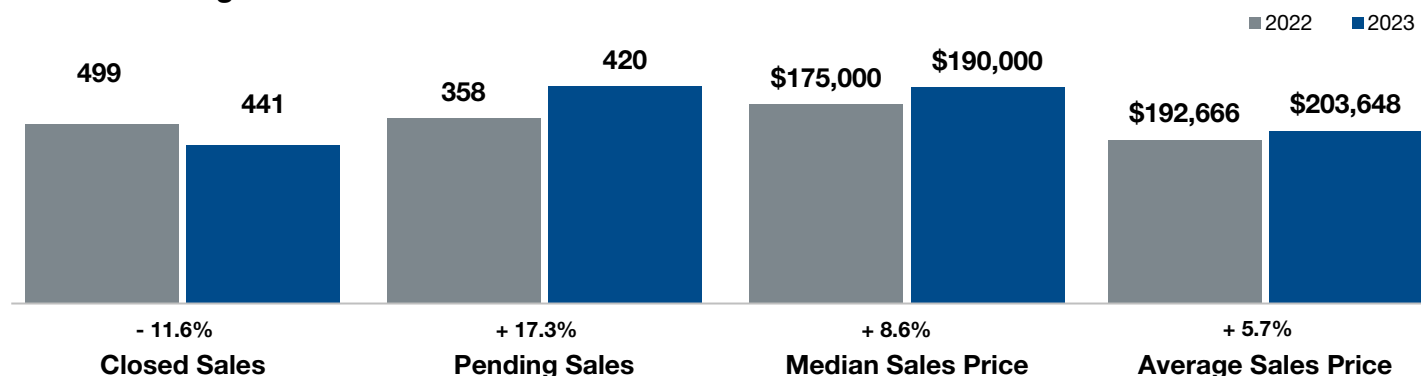


Madison County

Key Metrics	October through December			January through December		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	491	448	- 8.8%	2,375	2,157	- 9.2%
Closed Sales	499	441	- 11.6%	2,031	1,822	- 10.3%
Median Sales Price	\$175,000	\$190,000	+ 8.6%	\$175,000	\$195,000	+ 11.4%
Percent of Original List Price Received*	94.0%	94.3%	+ 0.3%	96.4%	95.5%	- 0.9%

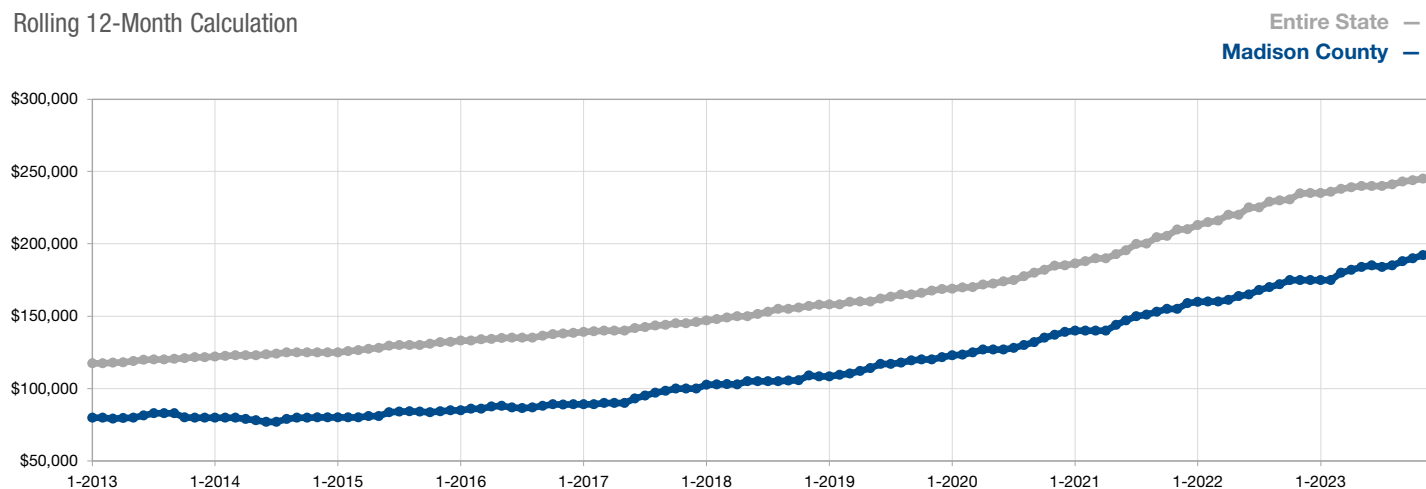
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October through December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.