

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

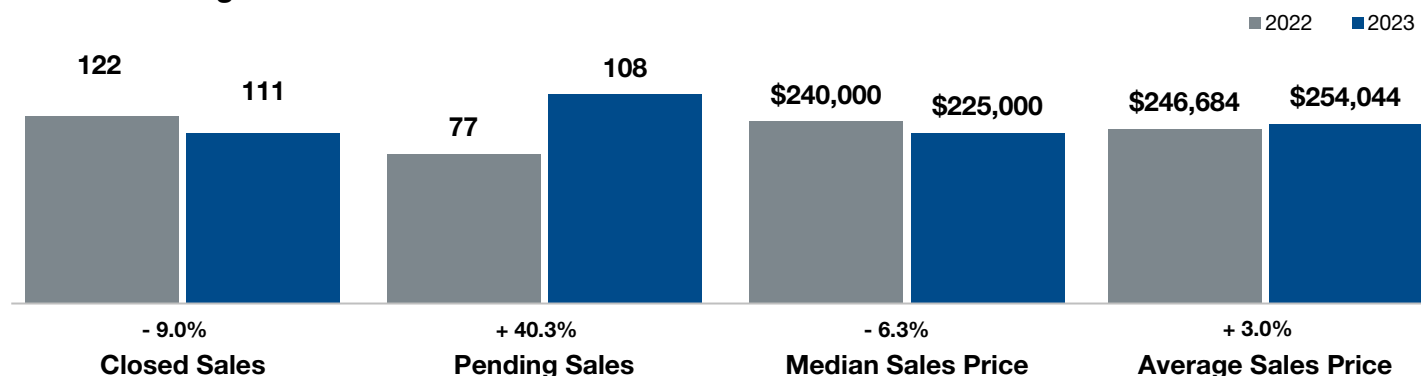


Shelby County

| Key Metrics | October through December | | | January through December | | |
|--|--------------------------|-----------|----------------|--------------------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 12-2022 | Thru 12-2023 | Percent Change |
| New Listings | 109 | 131 | + 20.2% | 668 | 577 | - 13.6% |
| Closed Sales | 122 | 111 | - 9.0% | 635 | 491 | - 22.7% |
| Median Sales Price | \$240,000 | \$225,000 | - 6.3% | \$217,500 | \$225,000 | + 3.4% |
| Percent of Original List Price Received* | 94.1% | 95.9% | + 1.9% | 96.2% | 96.8% | + 0.6% |

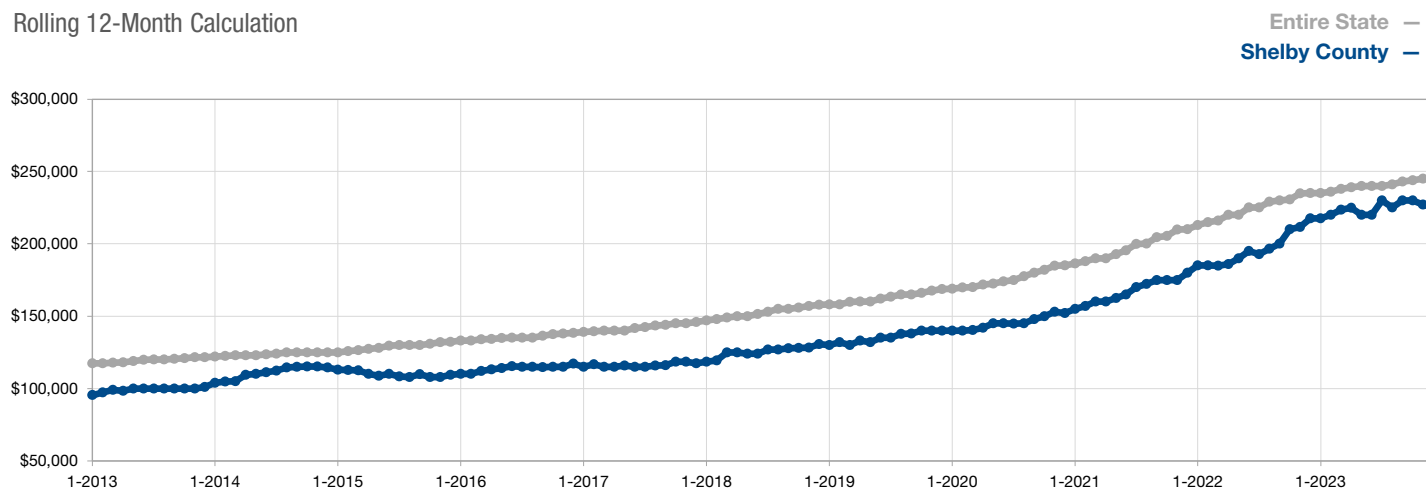
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October through December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.