

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

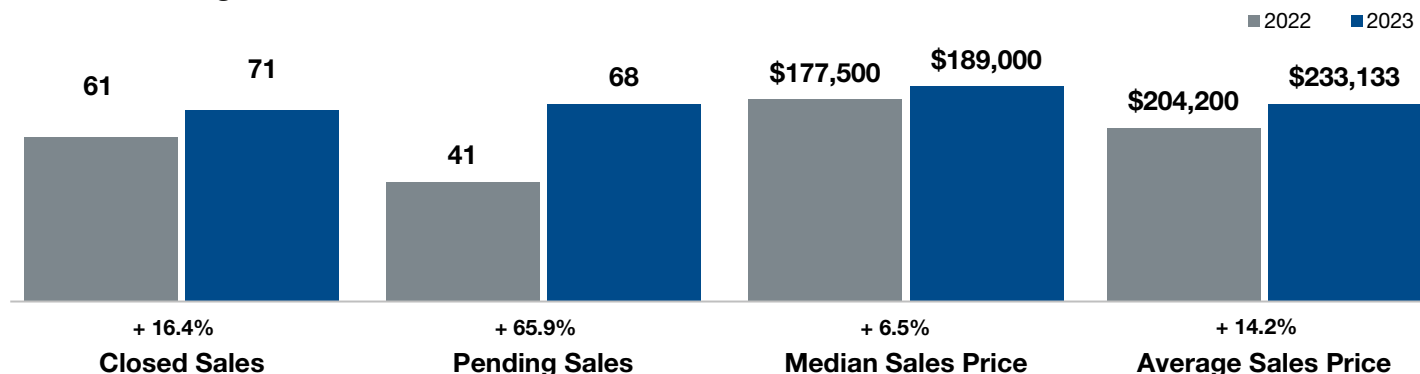


Wells County

Key Metrics	October through December			January through December		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	53	76	+ 43.4%	336	356	+ 6.0%
Closed Sales	61	71	+ 16.4%	306	284	- 7.2%
Median Sales Price	\$177,500	\$189,000	+ 6.5%	\$178,000	\$211,000	+ 18.5%
Percent of Original List Price Received*	96.1%	96.9%	+ 0.8%	97.7%	97.2%	- 0.5%

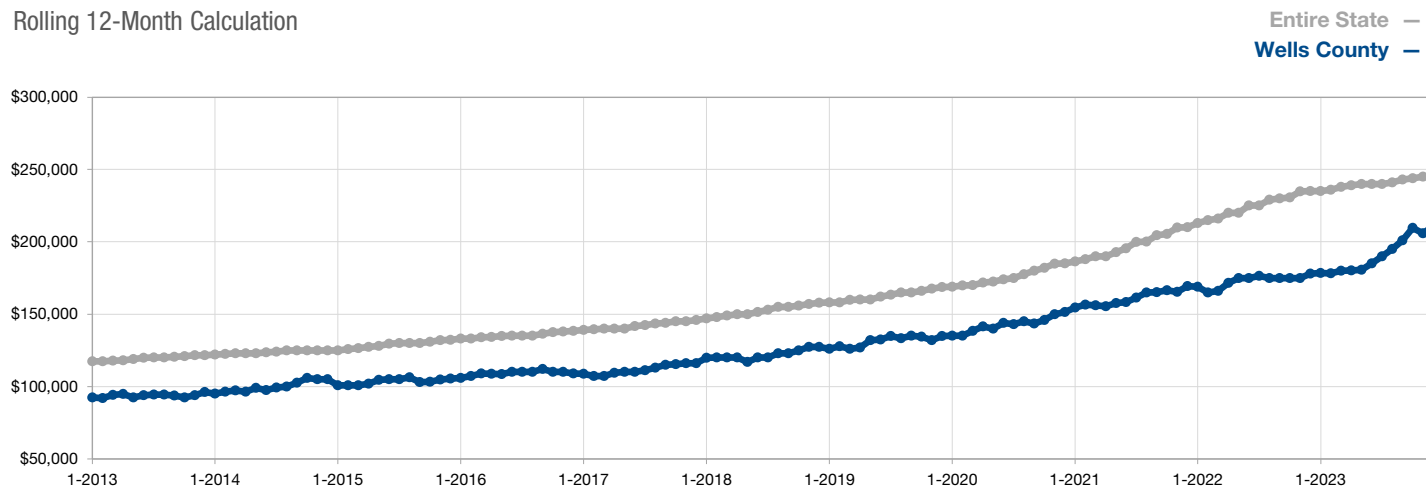
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October through December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.