Local Market Update for December 2023

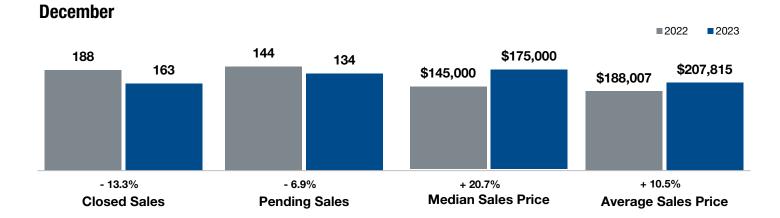
A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



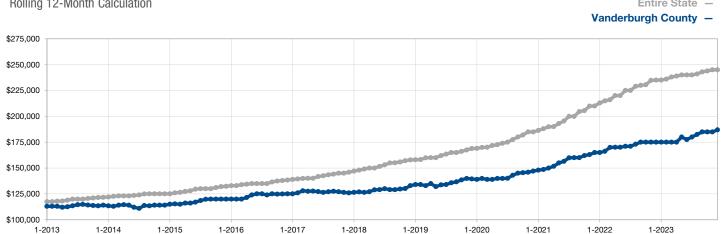
Vanderburgh County

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	126	144	+ 14.3%	2,912	2,618	- 10.1%
Closed Sales	188	163	- 13.3%	2,634	2,261	- 14.2%
Median Sales Price	\$145,000	\$175,000	+ 20.7%	\$175,000	\$186,900	+ 6.8%
Percent of Original List Price Received*	94.8%	95.7%	+ 0.9%	98.7%	97.2%	- 1.5%
Months Supply of Inventory	1.2	1.9	+ 58.3%			
Inventory of Homes for Sale	270	353	+ 30.7%			

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



Rolling 12-Month Calculation

Entire State -

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.