

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

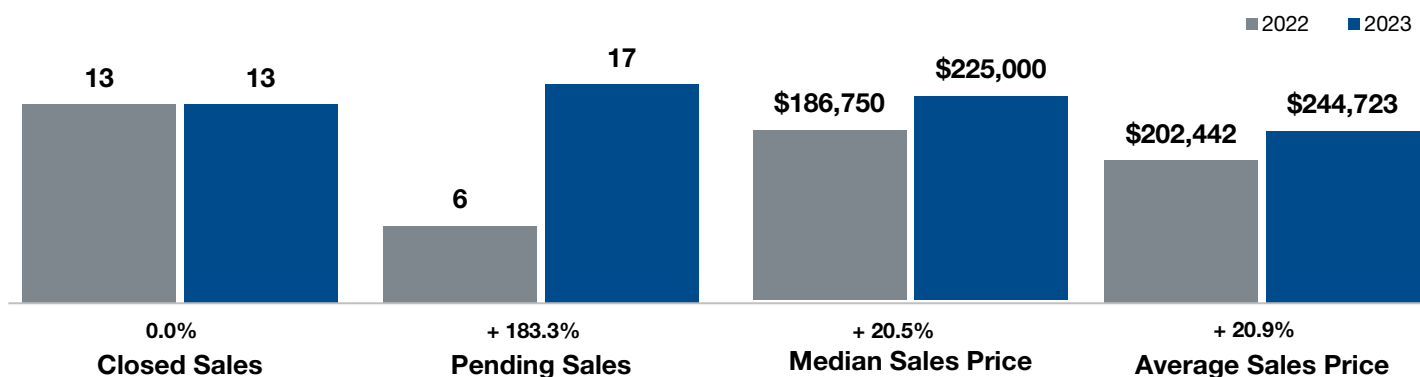


Wells County

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	8	17	+ 112.5%	336	356	+ 6.0%
Closed Sales	13	13	0.0%	306	284	- 7.2%
Median Sales Price	\$186,750	\$225,000	+ 20.5%	\$178,000	\$211,000	+ 18.5%
Percent of Original List Price Received*	96.0%	94.2%	- 1.9%	97.7%	97.2%	- 0.5%
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--
Inventory of Homes for Sale	33	38	+ 15.2%	--	--	--

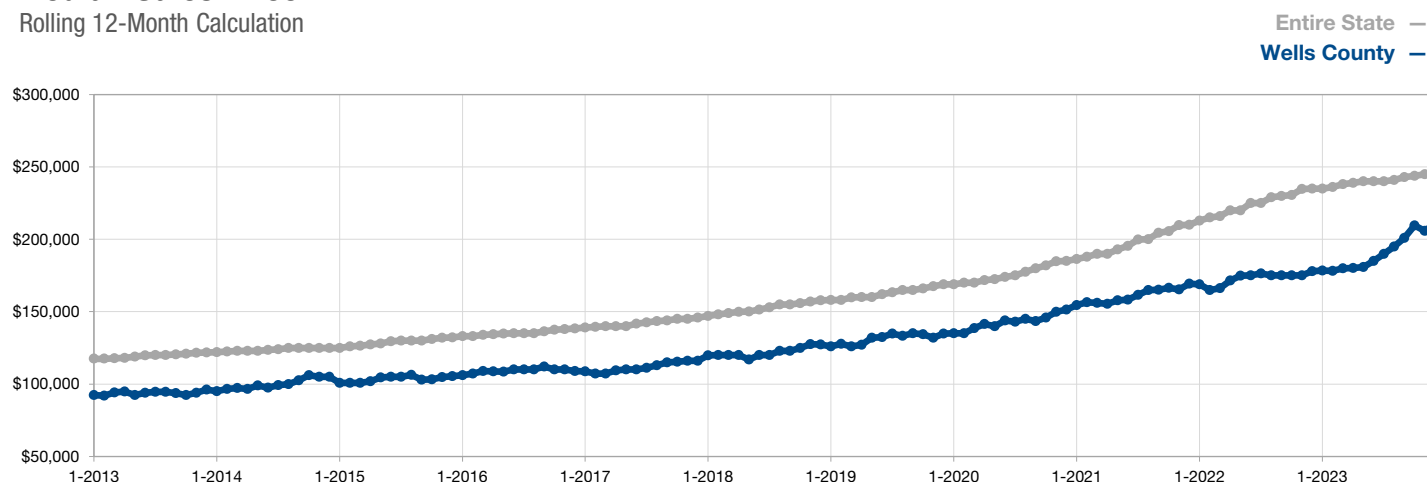
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.