

Local Market Update for December 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®

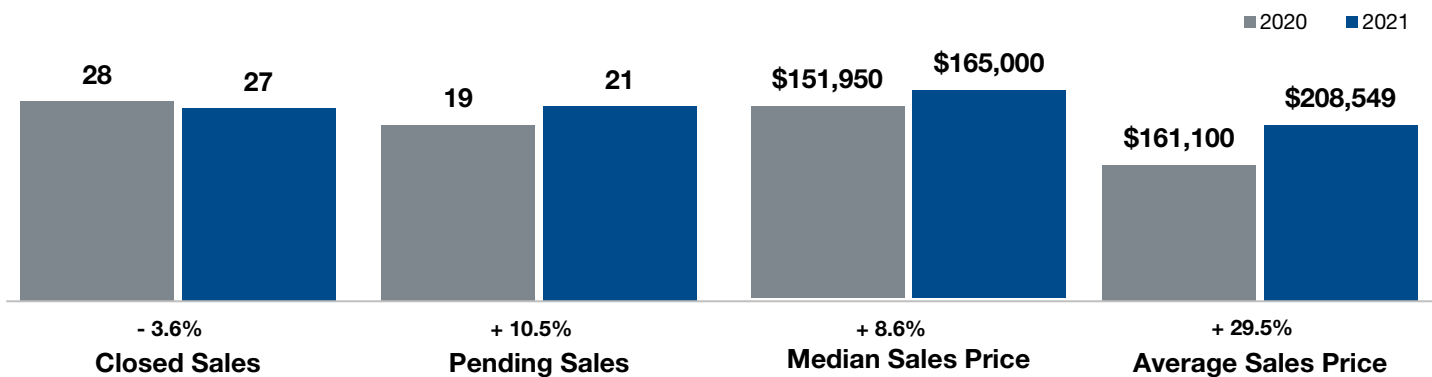


Wells County

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	20	18	- 10.0%	381	319	- 16.3%
Closed Sales	28	27	- 3.6%	365	312	- 14.5%
Median Sales Price	\$151,950	\$165,000	+ 8.6%	\$151,450	\$169,400	+ 11.9%
Percent of Original List Price Received*	98.9%	99.0%	+ 0.1%	98.4%	99.2%	+ 0.8%
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--

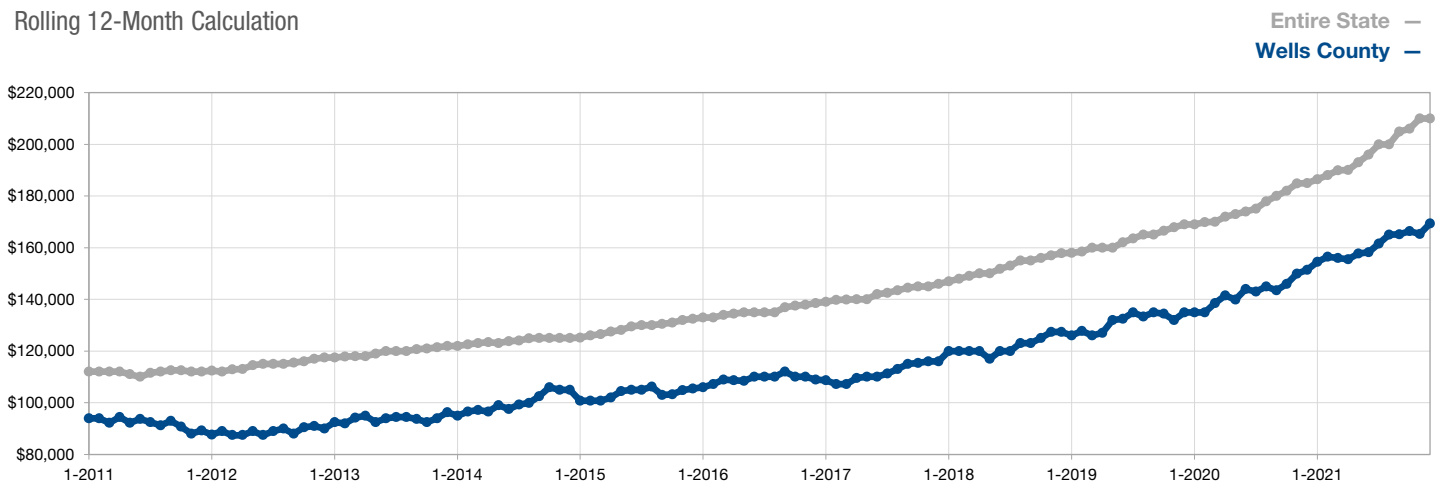
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.