Local Market Update – October 2018

This is a research tool provided by Iowa Association of REALTORS®.

Greater Mason City Board of REALTORS®

Includes Mason City and Sourrounding Area

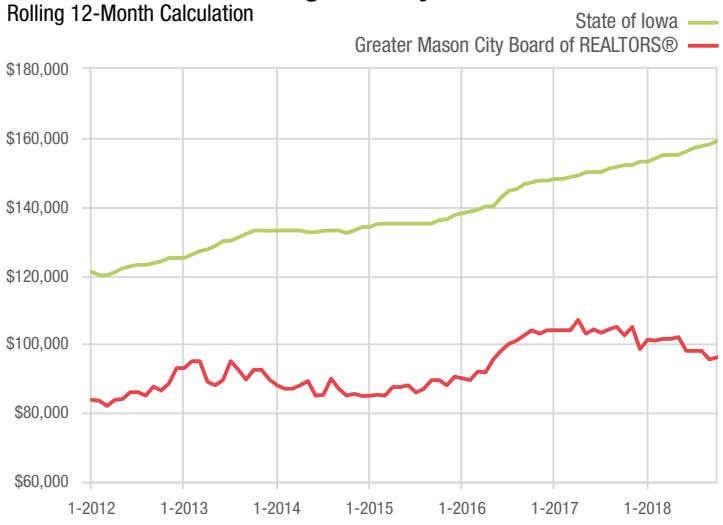
Single-Family Detached	October			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 10-2017**	**Thru 10-2018**	**% Change**
New Listings	56	**66**	+ 17.9%	592	**618**	+ 4.4%
Pending Sales	35	**22**	- 37.1%	489	**443**	- 9.4%
Closed Sales	44	**42**	- 4.5%	469	**442**	- 5.8%
Days on Market Until Sale	93	**90**	- 3.2%	103	**100**	- 2.9%
Median Sales Price*	$95,000	**$102,000**	+ 7.4%	$102,500	**$97,470**	- 4.9%
Average Sales Price*	$122,883	**$111,330**	- 9.4%	$125,272	**$123,694**	- 1.3%
Percent of List Price Received*	94.8%	**94.5%**	- 0.3%	94.9%	**95.3%**	+ 0.4%
Inventory of Homes for Sale	183	**225**	+ 23.0%	—	**—**	—
Months Supply of Inventory	4.1	**5.4**	+ 31.7%	—	**—**	—

Townhouse-Condo	October			Year to Date		
Key Metrics	**2017**	**2018**	**% Change**	**Thru 10-2017**	**Thru 10-2018**	**% Change**
New Listings	1	**5**	+ 400.0%	39	**37**	- 5.1%
Pending Sales	0	**3**	—	28	**32**	+ 14.3%
Closed Sales	7	**2**	- 71.4%	27	**30**	+ 11.1%
Days on Market Until Sale	128	**249**	+ 94.5%	152	**158**	+ 3.9%
Median Sales Price*	$205,000	**$143,000**	- 30.2%	$173,000	**$195,000**	+ 12.7%
Average Sales Price*	$195,929	**$143,000**	- 27.0%	$167,907	**$189,307**	+ 12.7%
Percent of List Price Received*	96.0%	**96.3%**	+ 0.3%	95.0%	**97.5%**	+ 2.6%
Inventory of Homes for Sale	20	**18**	- 10.0%	—	**—**	—
Months Supply of Inventory	6.9	**5.1**	- 26.1%	—	**—**	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

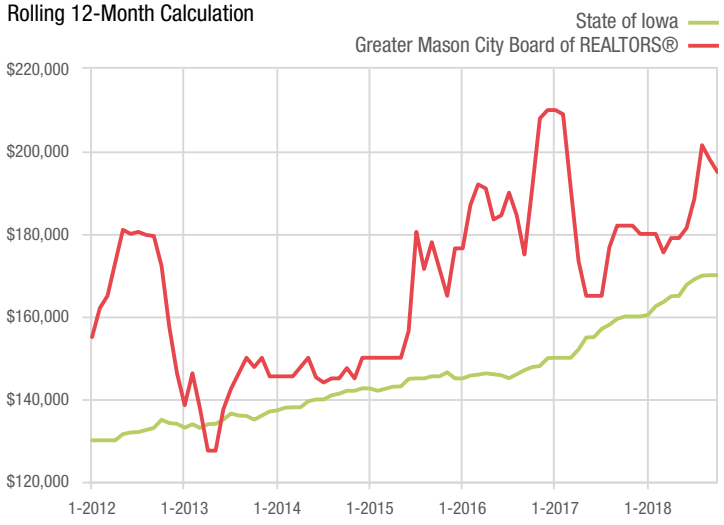
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 15, 2018. All data from the multiple listing services in the state of Iowa. | Report © 2018 ShowingTime.