

Local Market Update – October 2018

This is a research tool provided by Iowa Association of REALTORS®.



Scott County

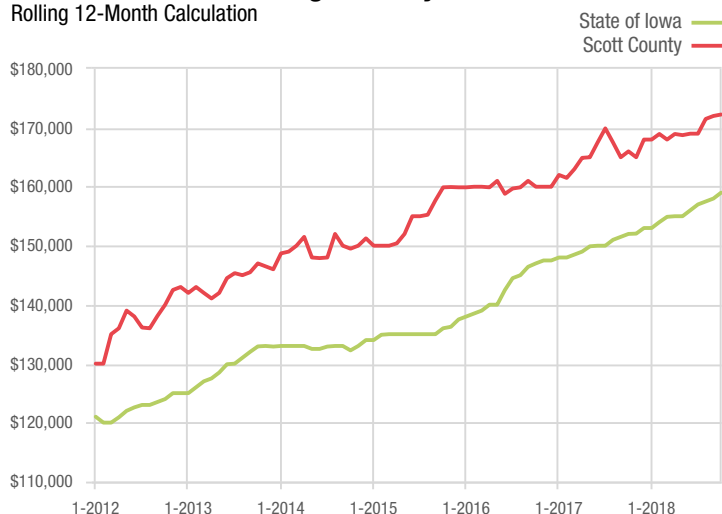
Single-Family Detached	October			Year to Date		
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	257	263	+ 2.3%	2,933	2,737	- 6.7%
Pending Sales	174	162	- 6.9%	2,124	1,935	- 8.9%
Closed Sales	191	203	+ 6.3%	2,022	1,908	- 5.6%
Days on Market Until Sale	33	35	+ 6.1%	38	36	- 5.3%
Median Sales Price*	\$167,000	\$178,500	+ 6.9%	\$167,000	\$172,000	+ 3.0%
Average Sales Price*	\$208,753	\$211,799	+ 1.5%	\$209,334	\$216,934	+ 3.6%
Percent of List Price Received*	97.5%	97.3%	- 0.2%	97.8%	98.0%	+ 0.2%
Inventory of Homes for Sale	581	578	- 0.5%	—	—	—
Months Supply of Inventory	2.9	3.2	+ 10.3%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2017	2018	% Change	Thru 10-2017	Thru 10-2018	% Change
New Listings	17	27	+ 58.8%	214	265	+ 23.8%
Pending Sales	22	31	+ 40.9%	208	215	+ 3.4%
Closed Sales	22	31	+ 40.9%	192	194	+ 1.0%
Days on Market Until Sale	44	85	+ 93.2%	61	55	- 9.8%
Median Sales Price*	\$136,450	\$165,000	+ 20.9%	\$152,150	\$164,950	+ 8.4%
Average Sales Price*	\$142,454	\$176,830	+ 24.1%	\$167,778	\$179,270	+ 6.8%
Percent of List Price Received*	99.4%	98.6%	- 0.8%	98.1%	98.6%	+ 0.5%
Inventory of Homes for Sale	38	39	+ 2.6%	—	—	—
Months Supply of Inventory	2.0	1.9	- 5.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

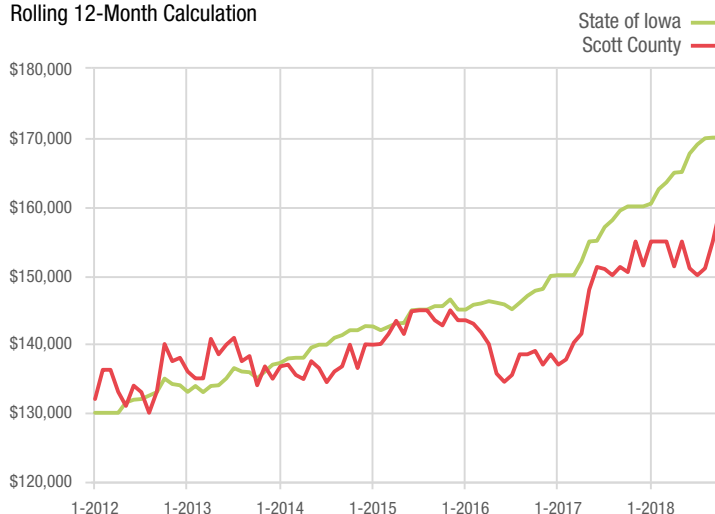
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.