

Local Market Update – November 2018

This is a research tool provided by Iowa Association of REALTORS®.



Butler County

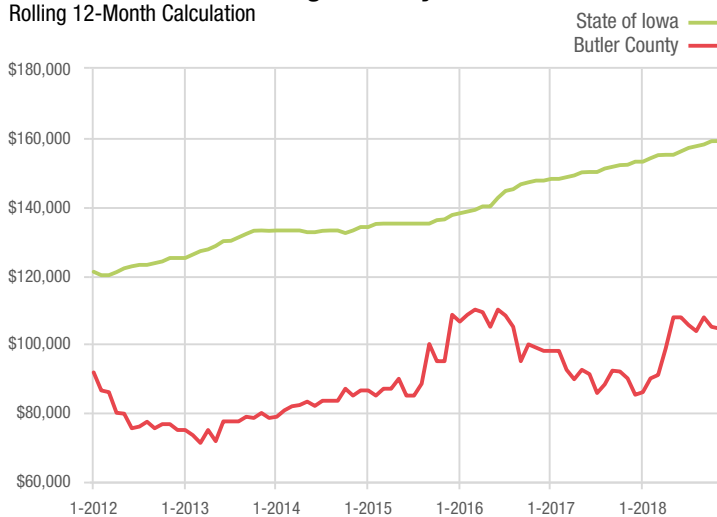
Single-Family Detached	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	10	12	+ 20.0%	163	213	+ 30.7%
Pending Sales	10	11	+ 10.0%	108	143	+ 32.4%
Closed Sales	9	12	+ 33.3%	103	136	+ 32.0%
Days on Market Until Sale	83	61	- 26.5%	117	78	- 33.3%
Median Sales Price*	\$85,500	\$64,000	- 25.1%	\$86,500	\$107,750	+ 24.6%
Average Sales Price*	\$98,944	\$88,417	- 10.6%	\$105,046	\$122,032	+ 16.2%
Percent of List Price Received*	90.1%	93.4%	+ 3.7%	92.4%	94.3%	+ 2.1%
Inventory of Homes for Sale	59	76	+ 28.8%	—	—	—
Months Supply of Inventory	6.3	6.2	- 1.6%	—	—	—

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	0	0	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	8	—	34	8	- 76.5%
Median Sales Price*	—	\$130,700	—	\$98,400	\$130,700	+ 32.8%
Average Sales Price*	—	\$130,700	—	\$98,400	\$130,700	+ 32.8%
Percent of List Price Received*	—	96.9%	—	95.5%	96.9%	+ 1.5%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

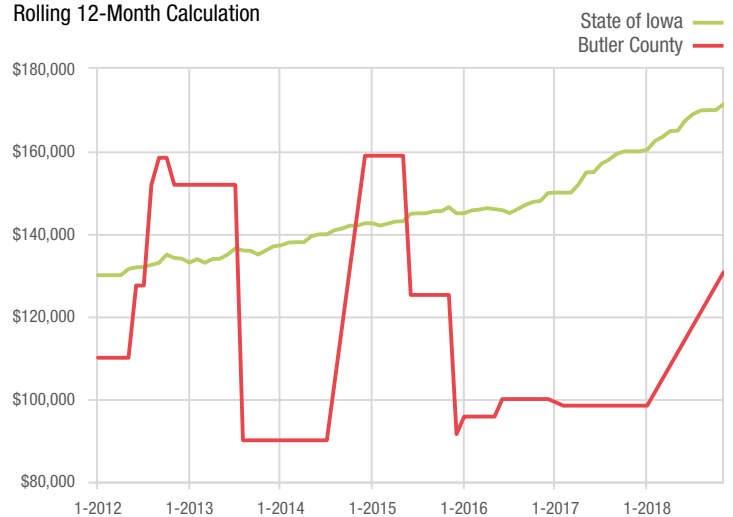
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.