

# Local Market Update – November 2018

This is a research tool provided by Iowa Association of REALTORS®.



## Story County

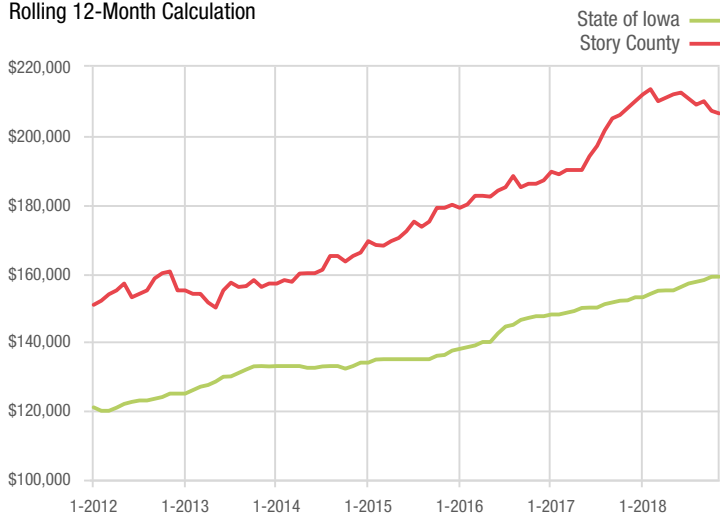
Single-Family Detached	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	68	68	0.0%	1,181	1,164	- 1.4%
Pending Sales	69	73	+ 5.8%	936	918	- 1.9%
Closed Sales	83	82	- 1.2%	950	880	- 7.4%
Days on Market Until Sale	73	47	- 35.6%	69	54	- 21.7%
Median Sales Price*	\$209,500	\$199,650	- 4.7%	\$210,000	\$206,700	- 1.6%
Average Sales Price*	\$221,322	\$216,914	- 2.0%	\$226,332	\$230,863	+ 2.0%
Percent of List Price Received*	96.6%	96.6%	0.0%	97.8%	97.4%	- 0.4%
Inventory of Homes for Sale	261	303	+ 16.1%	—	—	—
Months Supply of Inventory	3.1	3.7	+ 19.4%	—	—	—

Townhouse-Condo	November			Year to Date		
Key Metrics	2017	2018	% Change	Thru 11-2017	Thru 11-2018	% Change
New Listings	8	3	- 62.5%	174	178	+ 2.3%
Pending Sales	5	4	- 20.0%	128	143	+ 11.7%
Closed Sales	7	7	0.0%	120	143	+ 19.2%
Days on Market Until Sale	46	68	+ 47.8%	66	98	+ 48.5%
Median Sales Price*	\$205,000	\$219,000	+ 6.8%	\$174,000	\$171,000	- 1.7%
Average Sales Price*	\$205,817	\$194,236	- 5.6%	\$194,240	\$207,942	+ 7.1%
Percent of List Price Received*	101.3%	97.0%	- 4.2%	99.1%	98.0%	- 1.1%
Inventory of Homes for Sale	54	66	+ 22.2%	—	—	—
Months Supply of Inventory	4.9	5.4	+ 10.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

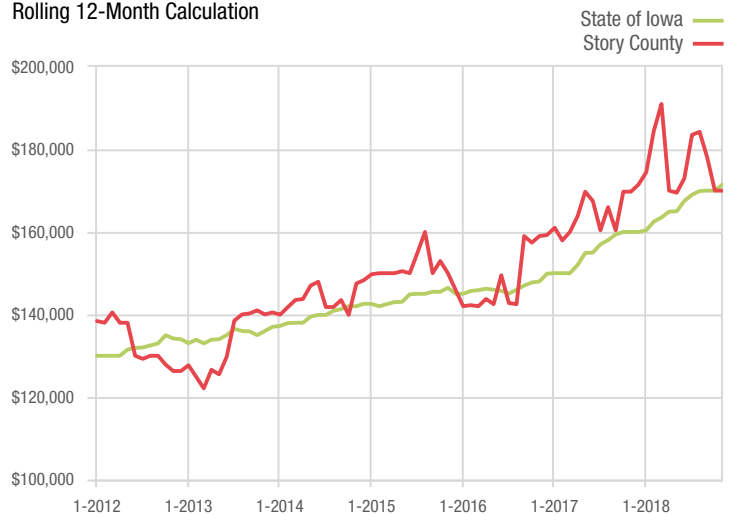
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.