

Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Benton County

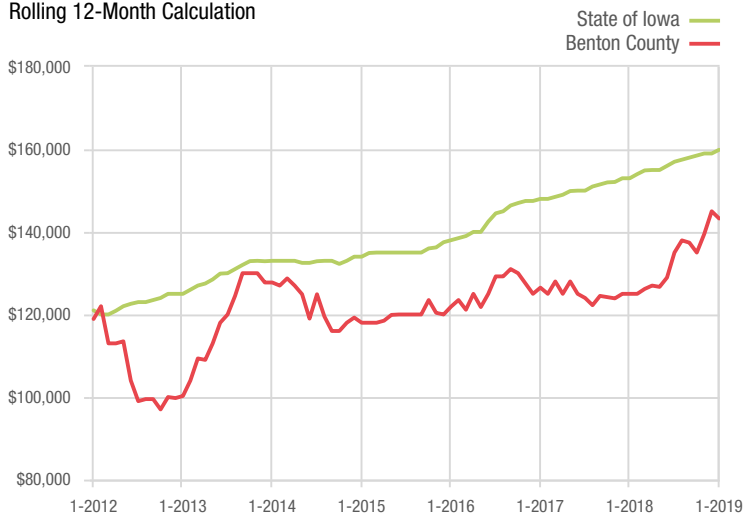
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	23	23	0.0%	23	23	0.0%
Pending Sales	15	22	+ 46.7%	15	22	+ 46.7%
Closed Sales	15	13	- 13.3%	15	13	- 13.3%
Days on Market Until Sale	127	71	- 44.1%	127	71	- 44.1%
Median Sales Price*	\$139,875	\$123,000	- 12.1%	\$139,875	\$123,000	- 12.1%
Average Sales Price*	\$164,304	\$123,146	- 25.0%	\$164,304	\$123,146	- 25.0%
Percent of List Price Received*	96.1%	90.6%	- 5.7%	96.1%	90.6%	- 5.7%
Inventory of Homes for Sale	57	57	0.0%	—	—	—
Months Supply of Inventory	2.7	2.5	- 7.4%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	2	—	0	2	—
Days on Market Until Sale	—	152	—	—	152	—
Median Sales Price*	—	\$148,950	—	—	\$148,950	—
Average Sales Price*	—	\$148,950	—	—	\$148,950	—
Percent of List Price Received*	—	96.0%	—	—	96.0%	—
Inventory of Homes for Sale	11	13	+ 18.2%	—	—	—
Months Supply of Inventory	8.3	6.9	- 16.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

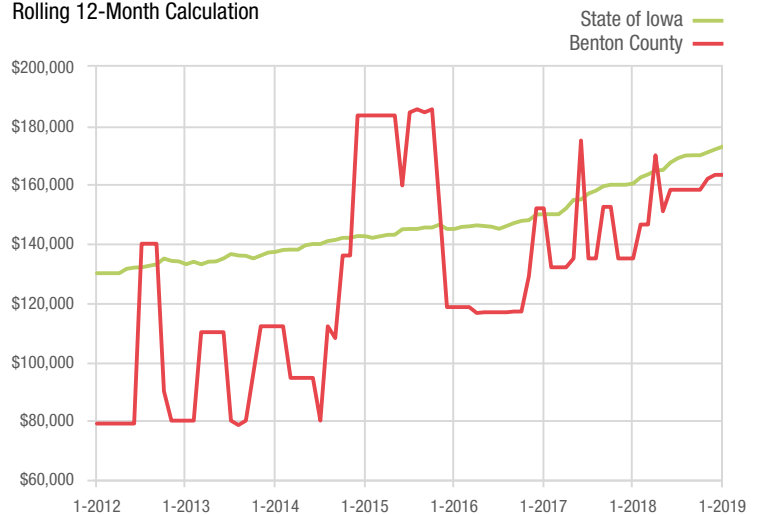
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.