

# Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



## Cerro Gordo County

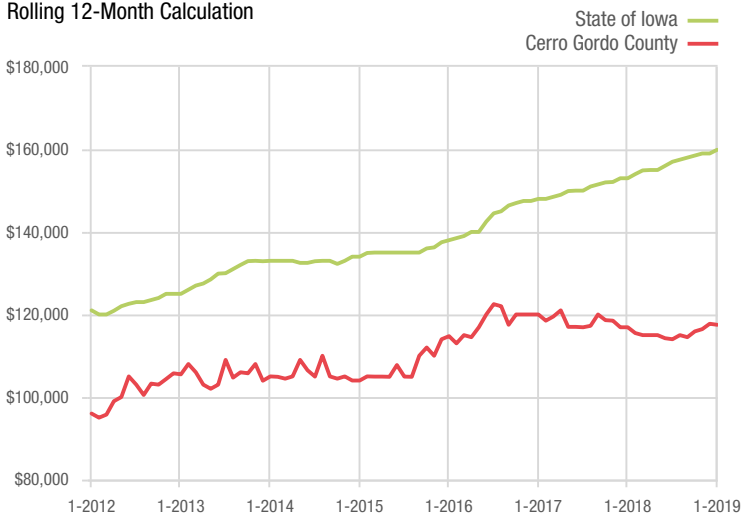
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	72	66	- 8.3%	72	66	- 8.3%
Pending Sales	53	27	- 49.1%	53	27	- 49.1%
Closed Sales	39	27	- 30.8%	39	27	- 30.8%
Days on Market Until Sale	105	109	+ 3.8%	105	109	+ 3.8%
Median Sales Price*	\$123,900	<b>\$112,000</b>	- 9.6%	\$123,900	<b>\$112,000</b>	- 9.6%
Average Sales Price*	\$149,183	<b>\$163,707</b>	+ 9.7%	\$149,183	<b>\$163,707</b>	+ 9.7%
Percent of List Price Received*	93.9%	<b>95.1%</b>	+ 1.3%	93.9%	<b>95.1%</b>	+ 1.3%
Inventory of Homes for Sale	220	<b>296</b>	+ 34.5%	—	—	—
Months Supply of Inventory	3.3	<b>4.9</b>	+ 48.5%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	8	1	- 87.5%	8	1	- 87.5%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	5	0	- 100.0%	5	0	- 100.0%
Days on Market Until Sale	160	—	—	160	—	—
Median Sales Price*	\$195,000	—	—	\$195,000	—	—
Average Sales Price*	\$242,540	—	—	\$242,540	—	—
Percent of List Price Received*	96.4%	—	—	96.4%	—	—
Inventory of Homes for Sale	40	<b>28</b>	- 30.0%	—	—	—
Months Supply of Inventory	7.6	<b>4.4</b>	- 42.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

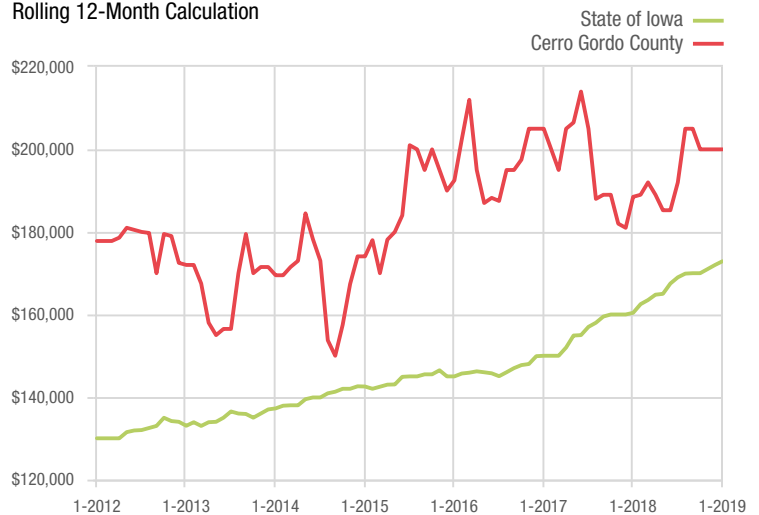
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.