## **Local Market Update – January 2019** This is a research tool provided by Iowa Association of REALTORS®.



## **Fayette County**

Single-Family Detached		January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change		
New Listings	17	21	+ 23.5%	17	21	+ 23.5%		
Pending Sales	8	13	+ 62.5%	8	13	+ 62.5%		
Closed Sales	14	4	- 71.4%	14	4	- 71.4%		
Days on Market Until Sale	143	146	+ 2.1%	143	146	+ 2.1%		
Median Sales Price*	\$38,500	\$59,800	+ 55.3%	\$38,500	\$59,800	+ 55.3%		
Average Sales Price*	\$66,406	\$67,625	+ 1.8%	\$66,406	\$67,625	+ 1.8%		
Percent of List Price Received*	89.7%	97.4%	+ 8.6%	89.7%	97.4%	+ 8.6%		
Inventory of Homes for Sale	118	93	- 21.2%		_	_		
Months Supply of Inventory	7.8	5.3	- 32.1%					

Townhouse-Condo		January			Year to Date		
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	110		_	110	_		
Median Sales Price*	\$167,250		_	\$167,250	_		
Average Sales Price*	\$167,250		_	\$167,250	_	_	
Percent of List Price Received*	98.7%		_	98.7%	_		
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory	_		_		_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Fayette County -\$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000 \$40,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.