Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change		
New Listings	742	711	- 4.2%	742	711	- 4.2%		
Pending Sales	573	528	- 7.9%	573	528	- 7.9%		
Closed Sales	463	422	- 8.9%	463	422	- 8.9%		
Days on Market Until Sale	66	67	+ 1.5%	66	67	+ 1.5%		
Median Sales Price*	\$136,500	\$150,000	+ 9.9%	\$136,500	\$150,000	+ 9.9%		
Average Sales Price*	\$153,546	\$173,280	+ 12.9%	\$153,546	\$173,280	+ 12.9%		
Percent of List Price Received*	95.3%	96.8%	+ 1.6%	95.3%	96.8%	+ 1.6%		
Inventory of Homes for Sale	2,187	2,036	- 6.9%		_			
Months Supply of Inventory	2.9	2.7	- 6.9%			_		

Townhouse-Condo	January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change	
New Listings	65	96	+ 47.7%	65	96	+ 47.7%	
Pending Sales	59	53	- 10.2%	59	53	- 10.2%	
Closed Sales	46	38	- 17.4%	46	38	- 17.4%	
Days on Market Until Sale	67	56	- 16.4%	67	56	- 16.4%	
Median Sales Price*	\$141,750	\$161,750	+ 14.1%	\$141,750	\$161,750	+ 14.1%	
Average Sales Price*	\$168,143	\$160,254	- 4.7%	\$168,143	\$160,254	- 4.7%	
Percent of List Price Received*	98.5%	97.6%	- 0.9%	98.5%	97.6%	- 0.9%	
Inventory of Homes for Sale	243	252	+ 3.7%	_	_	_	
Months Supply of Inventory	2.7	3.1	+ 14.8%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.



