

# Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



## Iowa City Area Association of REALTORS®

Includes Cedar, Johnson, Keokuk and Washington Counties

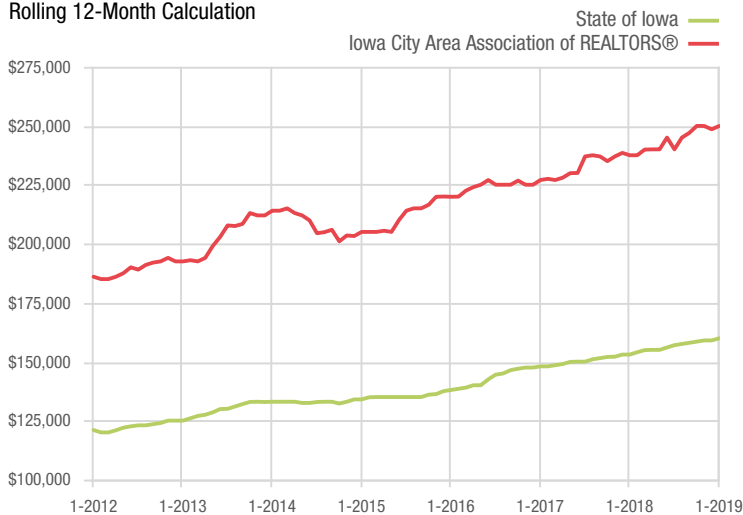
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
<b>Key Metrics</b>						
New Listings	284	<b>291</b>	+ 2.5%	284	<b>291</b>	+ 2.5%
Pending Sales	116	<b>99</b>	- 14.7%	116	<b>99</b>	- 14.7%
Closed Sales	91	<b>75</b>	- 17.6%	91	<b>75</b>	- 17.6%
Days on Market Until Sale	73	<b>78</b>	+ 6.8%	73	<b>78</b>	+ 6.8%
Median Sales Price*	\$195,000	<b>\$231,000</b>	+ 18.5%	\$195,000	<b>\$231,000</b>	+ 18.5%
Average Sales Price*	\$220,302	<b>\$256,804</b>	+ 16.6%	\$220,302	<b>\$256,804</b>	+ 16.6%
Percent of List Price Received*	96.6%	<b>97.0%</b>	+ 0.4%	96.6%	<b>97.0%</b>	+ 0.4%
Inventory of Homes for Sale	528	<b>620</b>	+ 17.4%	—	—	—
Months Supply of Inventory	3.0	<b>3.7</b>	+ 23.3%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
<b>Key Metrics</b>						
New Listings	213	<b>219</b>	+ 2.8%	213	<b>219</b>	+ 2.8%
Pending Sales	48	<b>34</b>	- 29.2%	48	<b>34</b>	- 29.2%
Closed Sales	37	<b>26</b>	- 29.7%	37	<b>26</b>	- 29.7%
Days on Market Until Sale	46	<b>79</b>	+ 71.7%	46	<b>79</b>	+ 71.7%
Median Sales Price*	\$167,500	<b>\$203,000</b>	+ 21.2%	\$167,500	<b>\$203,000</b>	+ 21.2%
Average Sales Price*	\$177,539	<b>\$203,831</b>	+ 14.8%	\$177,539	<b>\$203,831</b>	+ 14.8%
Percent of List Price Received*	99.1%	<b>98.9%</b>	- 0.2%	99.1%	<b>98.9%</b>	- 0.2%
Inventory of Homes for Sale	315	<b>353</b>	+ 12.1%	—	—	—
Months Supply of Inventory	3.8	<b>4.3</b>	+ 13.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

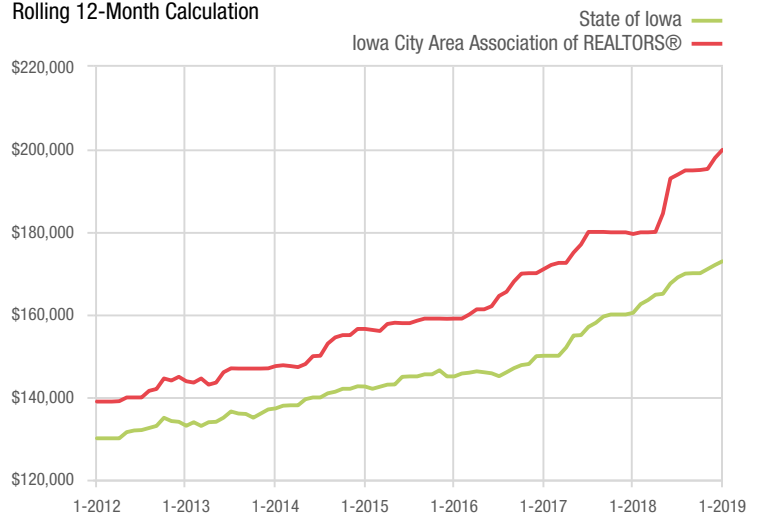
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.