## **Local Market Update – January 2019** This is a research tool provided by Iowa Association of REALTORS®.

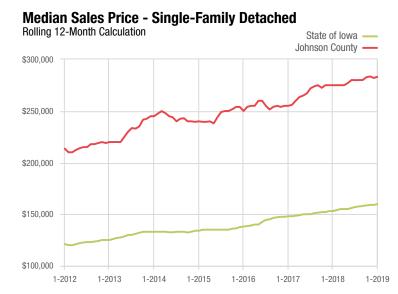


## **Johnson County**

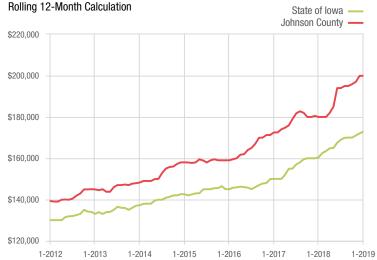
| Single-Family Detached          | January   |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 1-2018  | Thru 1-2019 | % Change |  |
| New Listings                    | 239       | 241       | + 0.8%   | 239          | 241         | + 0.8%   |  |
| Pending Sales                   | 84        | 75        | - 10.7%  | 84           | 75          | - 10.7%  |  |
| Closed Sales                    | 62        | 55        | - 11.3%  | 62           | 55          | - 11.3%  |  |
| Days on Market Until Sale       | 65        | 80        | + 23.1%  | 65           | 80          | + 23.1%  |  |
| Median Sales Price*             | \$242,450 | \$265,000 | + 9.3%   | \$242,450    | \$265,000   | + 9.3%   |  |
| Average Sales Price*            | \$271,303 | \$286,935 | + 5.8%   | \$271,303    | \$286,935   | + 5.8%   |  |
| Percent of List Price Received* | 98.6%     | 97.5%     | - 1.1%   | 98.6%        | 97.5%       | - 1.1%   |  |
| Inventory of Homes for Sale     | 384       | 430       | + 12.0%  |              | _           |          |  |
| Months Supply of Inventory      | 3.0       | 3.5       | + 16.7%  |              |             |          |  |

| Townhouse-Condo                 | January   |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 1-2018  | Thru 1-2019 | % Change |  |
| New Listings                    | 208       | 212       | + 1.9%   | 208          | 212         | + 1.9%   |  |
| Pending Sales                   | 47        | 33        | - 29.8%  | 47           | 33          | - 29.8%  |  |
| Closed Sales                    | 37        | 25        | - 32.4%  | 37           | 25          | - 32.4%  |  |
| Days on Market Until Sale       | 46        | 81        | + 76.1%  | 46           | 81          | + 76.1%  |  |
| Median Sales Price*             | \$167,500 | \$205,000 | + 22.4%  | \$167,500    | \$205,000   | + 22.4%  |  |
| Average Sales Price*            | \$177,539 | \$206,044 | + 16.1%  | \$177,539    | \$206,044   | + 16.1%  |  |
| Percent of List Price Received* | 99.1%     | 99.0%     | - 0.1%   | 99.1%        | 99.0%       | - 0.1%   |  |
| Inventory of Homes for Sale     | 295       | 335       | + 13.6%  |              | _           |          |  |
| Months Supply of Inventory      | 3.7       | 4.3       | + 16.2%  |              | _           |          |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.



## **Median Sales Price - Townhouse-Condo** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.