

Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Lee County

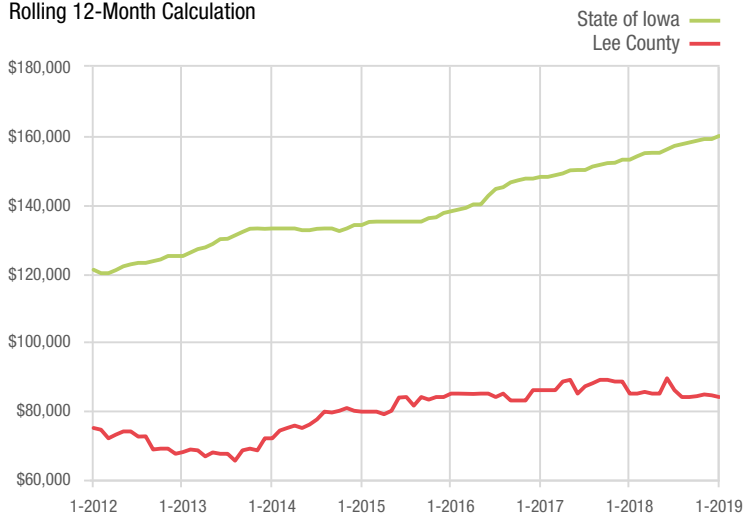
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	20	22	+ 10.0%	20	22	+ 10.0%
Pending Sales	22	20	- 9.1%	22	20	- 9.1%
Closed Sales	18	18	0.0%	18	18	0.0%
Days on Market Until Sale	181	114	- 37.0%	181	114	- 37.0%
Median Sales Price*	\$75,500	\$65,000	- 13.9%	\$75,500	\$65,000	- 13.9%
Average Sales Price*	\$98,542	\$90,199	- 8.5%	\$98,542	\$90,199	- 8.5%
Percent of List Price Received*	89.3%	90.0%	+ 0.8%	89.3%	90.0%	+ 0.8%
Inventory of Homes for Sale	107	104	- 2.8%	—	—	—
Months Supply of Inventory	4.2	4.1	- 2.4%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	2	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	3.0	2.5	- 16.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

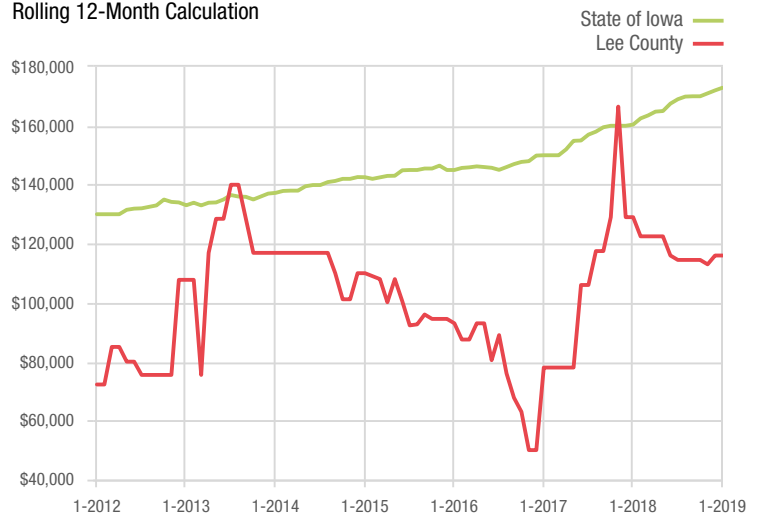
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.