

Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Mitchell County

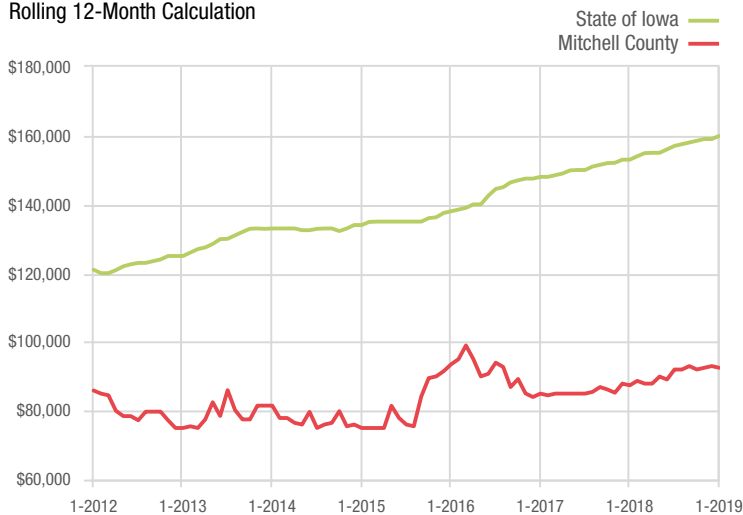
| Single-Family Detached | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 1-2018 | Thru 1-2019 | % Change |
| New Listings | 18 | 10 | - 44.4% | 18 | 10 | - 44.4% |
| Pending Sales | 7 | 3 | - 57.1% | 7 | 3 | - 57.1% |
| Closed Sales | 7 | 5 | - 28.6% | 7 | 5 | - 28.6% |
| Days on Market Until Sale | 268 | 61 | - 77.2% | 268 | 61 | - 77.2% |
| Median Sales Price* | \$114,250 | \$88,000 | - 23.0% | \$114,250 | \$88,000 | - 23.0% |
| Average Sales Price* | \$115,083 | \$113,900 | - 1.0% | \$115,083 | \$113,900 | - 1.0% |
| Percent of List Price Received* | 94.0% | 94.6% | + 0.6% | 94.0% | 94.6% | + 0.6% |
| Inventory of Homes for Sale | 60 | 68 | + 13.3% | — | — | — |
| Months Supply of Inventory | 6.5 | 7.4 | + 13.8% | — | — | — |

| Townhouse-Condo | January | | | Year to Date | | |
|---------------------------------|---------|-----------------|----------|--------------|-----------------|----------|
| | 2018 | 2019 | % Change | Thru 1-2018 | Thru 1-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 1 | — | 0 | 1 | — |
| Days on Market Until Sale | — | 37 | — | — | 37 | — |
| Median Sales Price* | — | \$92,750 | — | — | \$92,750 | — |
| Average Sales Price* | — | \$92,750 | — | — | \$92,750 | — |
| Percent of List Price Received* | — | 93.8% | — | — | 93.8% | — |
| Inventory of Homes for Sale | 5 | 1 | - 80.0% | — | — | — |
| Months Supply of Inventory | 5.0 | 0.8 | - 84.0% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

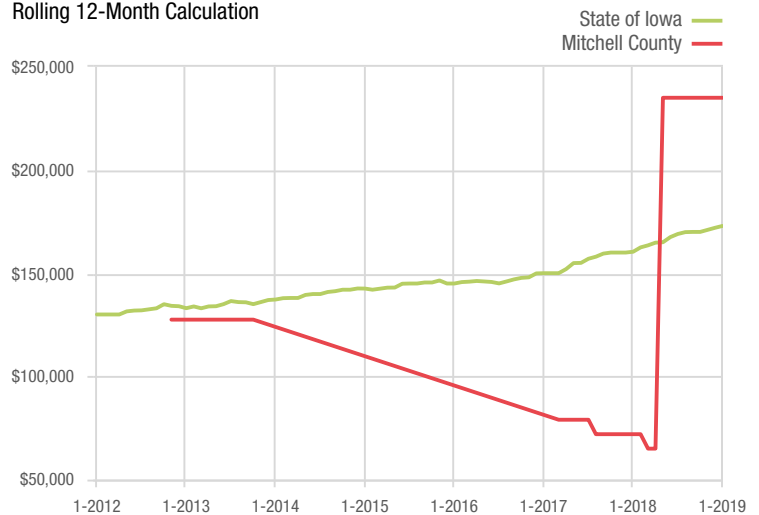
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.