Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek **Counties**

Single-Family Detached		January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change		
New Listings	304	274	- 9.9%	304	274	- 9.9%		
Pending Sales	213	195	- 8.5%	213	195	- 8.5%		
Closed Sales	168	143	- 14.9%	168	143	- 14.9%		
Days on Market Until Sale	102	70	- 31.4%	102	70	- 31.4%		
Median Sales Price*	\$116,000	\$127,500	+ 9.9%	\$116,000	\$127,500	+ 9.9%		
Average Sales Price*	\$129,560	\$161,571	+ 24.7%	\$129,560	\$161,571	+ 24.7%		
Percent of List Price Received*	93.3%	95.8%	+ 2.7%	93.3%	95.8%	+ 2.7%		
Inventory of Homes for Sale	1,134	1,054	- 7.1%		_			
Months Supply of Inventory	3.9	3.7	- 5.1%					

Townhouse-Condo	January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change	
New Listings	16	25	+ 56.3%	16	25	+ 56.3%	
Pending Sales	10	13	+ 30.0%	10	13	+ 30.0%	
Closed Sales	11	9	- 18.2%	11	9	- 18.2%	
Days on Market Until Sale	85	81	- 4.7%	85	81	- 4.7%	
Median Sales Price*	\$163,900	\$140,000	- 14.6%	\$163,900	\$140,000	- 14.6%	
Average Sales Price*	\$178,768	\$168,808	- 5.6%	\$178,768	\$168,808	- 5.6%	
Percent of List Price Received*	96.4%	95.9%	- 0.5%	96.4%	95.9%	- 0.5%	
Inventory of Homes for Sale	87	61	- 29.9%	_	_		
Months Supply of Inventory	4.3	3.6	- 16.3%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Northeast Iowa Regional Board of REALTORS® \$170,000 \$160,000 \$150,000 \$140,000 \$130,000 \$120,000 \$110,000 \$100,000



