

Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Palo Alto County

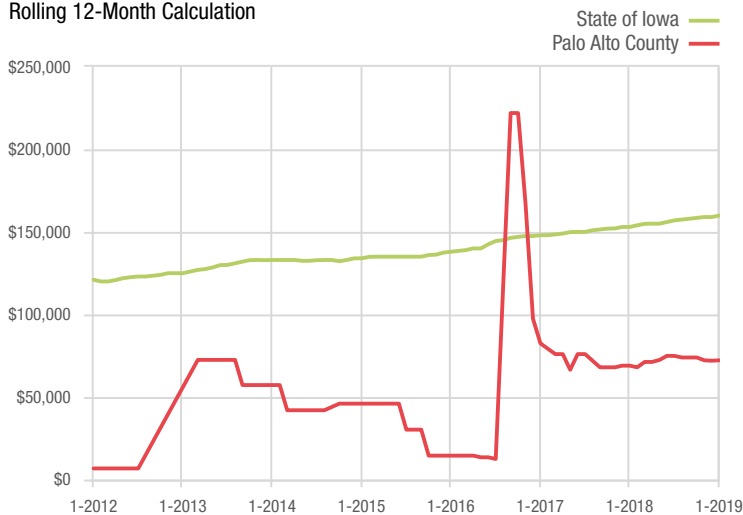
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	13	6	- 53.8%	13	6	- 53.8%
Pending Sales	1	5	+ 400.0%	1	5	+ 400.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Days on Market Until Sale	9	137	+ 1,422.2%	9	137	+ 1,422.2%
Median Sales Price*	\$52,500	\$54,375	+ 3.6%	\$52,500	\$54,375	+ 3.6%
Average Sales Price*	\$52,500	\$73,813	+ 40.6%	\$52,500	\$73,813	+ 40.6%
Percent of List Price Received*	95.6%	90.0%	- 5.9%	95.6%	90.0%	- 5.9%
Inventory of Homes for Sale	24	34	+ 41.7%	—	—	—
Months Supply of Inventory	12.0	8.0	- 33.3%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	3	2	- 33.3%	3	2	- 33.3%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	72	—	—	72	—	—
Median Sales Price*	\$112,500	—	—	\$112,500	—	—
Average Sales Price*	\$112,500	—	—	\$112,500	—	—
Percent of List Price Received*	88.1%	—	—	88.1%	—	—
Inventory of Homes for Sale	4	9	+ 125.0%	—	—	—
Months Supply of Inventory	3.3	4.2	+ 27.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

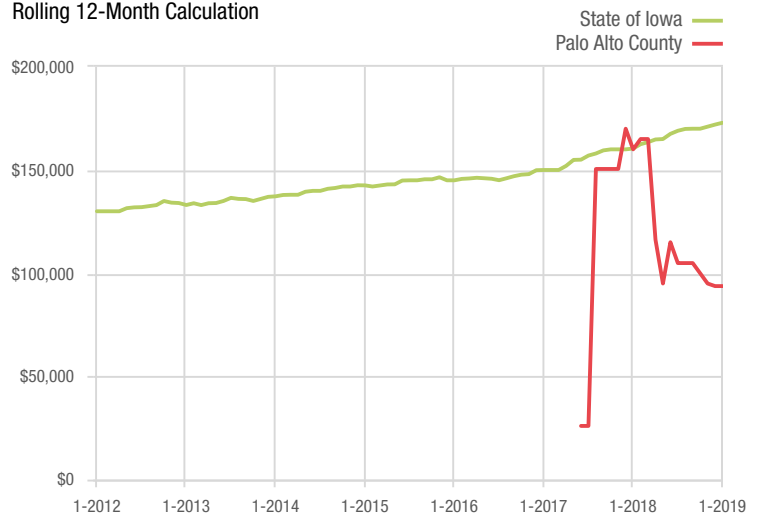
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.