

Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Shelby County

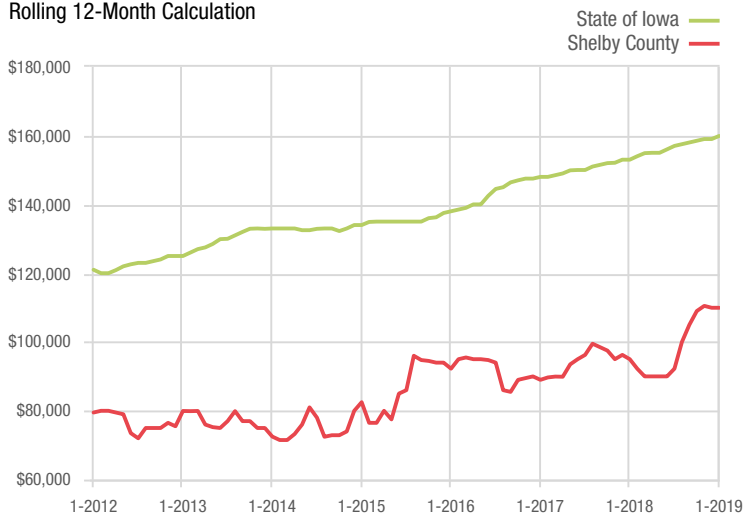
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	7	6	- 14.3%	7	6	- 14.3%
Pending Sales	5	0	- 100.0%	5	0	- 100.0%
Closed Sales	9	3	- 66.7%	9	3	- 66.7%
Days on Market Until Sale	94	93	- 1.1%	94	93	- 1.1%
Median Sales Price*	\$66,000	\$40,000	- 39.4%	\$66,000	\$40,000	- 39.4%
Average Sales Price*	\$86,767	\$41,333	- 52.4%	\$86,767	\$41,333	- 52.4%
Percent of List Price Received*	93.5%	83.9%	- 10.3%	93.5%	83.9%	- 10.3%
Inventory of Homes for Sale	38	41	+ 7.9%	—	—	—
Months Supply of Inventory	4.3	5.6	+ 30.2%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

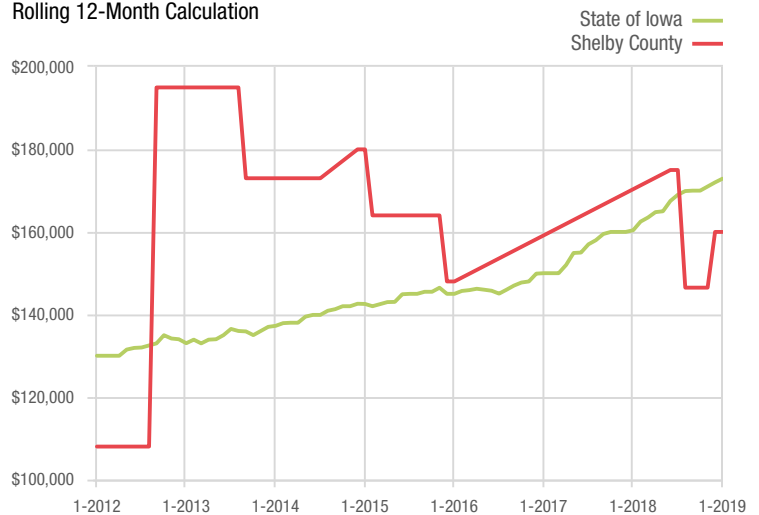
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.