

# Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



## Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

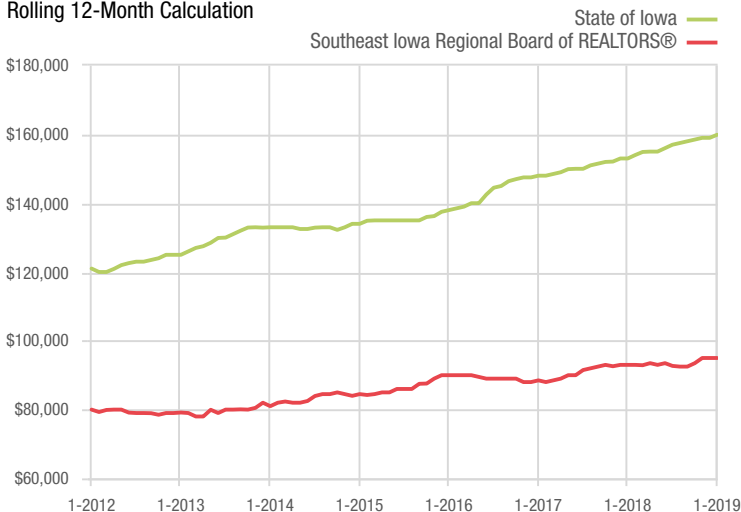
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	183	177	- 3.3%	183	177	- 3.3%
Pending Sales	144	115	- 20.1%	144	115	- 20.1%
Closed Sales	107	117	+ 9.3%	107	117	+ 9.3%
Days on Market Until Sale	105	94	- 10.5%	105	94	- 10.5%
Median Sales Price*	\$95,500	<b>\$88,000</b>	- 7.9%	\$95,500	<b>\$88,000</b>	- 7.9%
Average Sales Price*	\$114,990	<b>\$107,396</b>	- 6.6%	\$114,990	<b>\$107,396</b>	- 6.6%
Percent of List Price Received*	93.6%	<b>91.3%</b>	- 2.5%	93.6%	<b>91.3%</b>	- 2.5%
Inventory of Homes for Sale	834	<b>886</b>	+ 6.2%	—	—	—
Months Supply of Inventory	5.0	<b>5.2</b>	+ 4.0%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	5	6	+ 20.0%	5	6	+ 20.0%
Pending Sales	6	2	- 66.7%	6	2	- 66.7%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Days on Market Until Sale	124	267	+ 115.3%	124	267	+ 115.3%
Median Sales Price*	\$109,250	<b>\$120,000</b>	+ 9.8%	\$109,250	<b>\$120,000</b>	+ 9.8%
Average Sales Price*	\$145,000	<b>\$120,000</b>	- 17.2%	\$145,000	<b>\$120,000</b>	- 17.2%
Percent of List Price Received*	91.4%	<b>96.4%</b>	+ 5.5%	91.4%	<b>96.4%</b>	+ 5.5%
Inventory of Homes for Sale	12	24	+ 100.0%	—	—	—
Months Supply of Inventory	3.7	9.4	+ 154.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

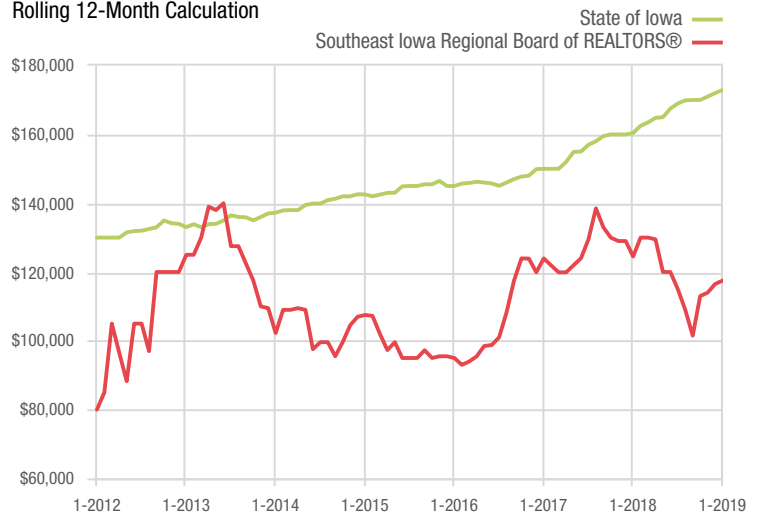
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of February 15, 2019. All data from the multiple listing services in the state of Iowa. | Report © 2019 ShowingTime.