

Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



Story County

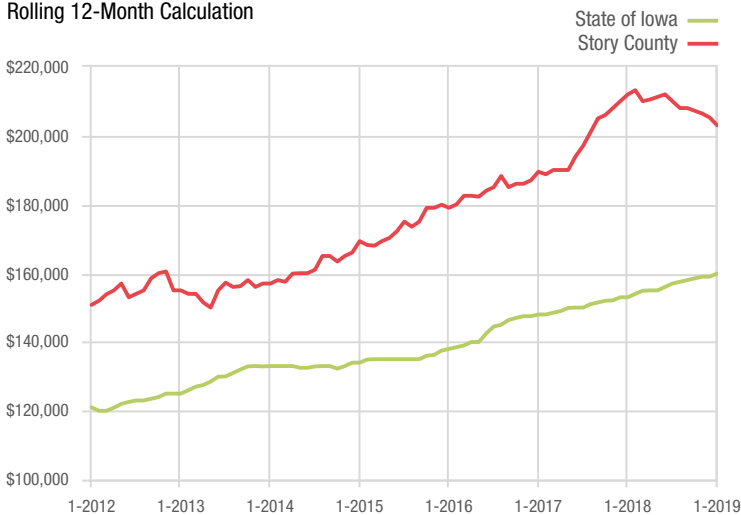
Single-Family Detached	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	67	93	+ 38.8%	67	93	+ 38.8%
Pending Sales	68	49	- 27.9%	68	49	- 27.9%
Closed Sales	67	41	- 38.8%	67	41	- 38.8%
Days on Market Until Sale	69	46	- 33.3%	69	46	- 33.3%
Median Sales Price*	\$247,000	\$215,000	- 13.0%	\$247,000	\$215,000	- 13.0%
Average Sales Price*	\$253,287	\$226,150	- 10.7%	\$253,287	\$226,150	- 10.7%
Percent of List Price Received*	97.0%	96.2%	- 0.8%	97.0%	96.2%	- 0.8%
Inventory of Homes for Sale	215	288	+ 34.0%	—	—	—
Months Supply of Inventory	2.6	3.6	+ 38.5%	—	—	—

Townhouse-Condo	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	12	9	- 25.0%	12	9	- 25.0%
Pending Sales	8	11	+ 37.5%	8	11	+ 37.5%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Days on Market Until Sale	124	72	- 41.9%	124	72	- 41.9%
Median Sales Price*	\$300,000	\$110,000	- 63.3%	\$300,000	\$110,000	- 63.3%
Average Sales Price*	\$271,750	\$110,000	- 59.5%	\$271,750	\$110,000	- 59.5%
Percent of List Price Received*	103.4%	91.7%	- 11.3%	103.4%	91.7%	- 11.3%
Inventory of Homes for Sale	58	48	- 17.2%	—	—	—
Months Supply of Inventory	5.3	3.9	- 26.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

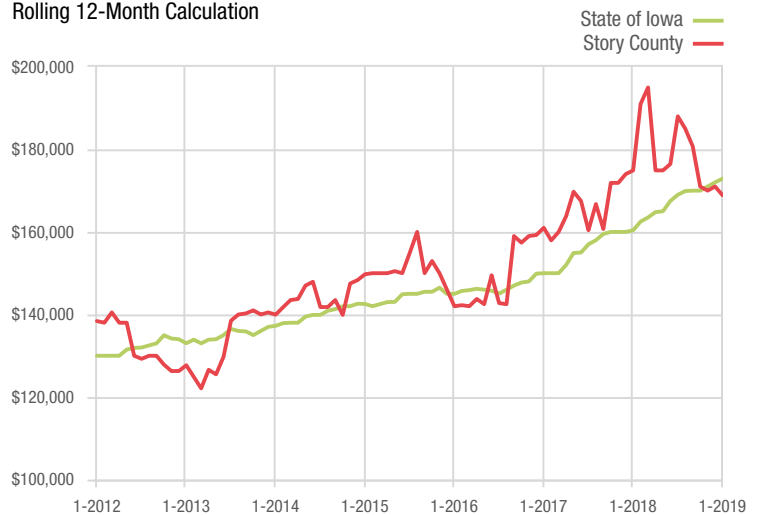
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.