Local Market Update – January 2019

This is a research tool provided by Iowa Association of REALTORS®.



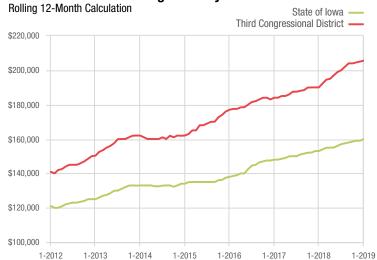
Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

Single-Family Detached		January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change		
New Listings	989	1,016	+ 2.7%	989	1,016	+ 2.7%		
Pending Sales	636	664	+ 4.4%	636	664	+ 4.4%		
Closed Sales	629	604	- 4.0%	629	604	- 4.0%		
Days on Market Until Sale	100	67	- 33.0%	100	67	- 33.0%		
Median Sales Price*	\$187,900	\$205,000	+ 9.1%	\$187,900	\$205,000	+ 9.1%		
Average Sales Price*	\$208,966	\$229,153	+ 9.7%	\$208,966	\$229,153	+ 9.7%		
Percent of List Price Received*	97.7%	97.6%	- 0.1%	97.7%	97.6%	- 0.1%		
Inventory of Homes for Sale	3,775	3,854	+ 2.1%					
Months Supply of Inventory	3.6	3.7	+ 2.8%					

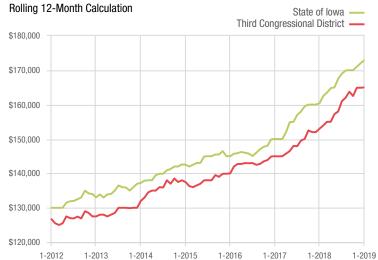
Townhouse-Condo	January			Year to Date			
Key Metrics	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change	
New Listings	185	184	- 0.5%	185	184	- 0.5%	
Pending Sales	115	97	- 15.7%	115	97	- 15.7%	
Closed Sales	115	84	- 27.0%	115	84	- 27.0%	
Days on Market Until Sale	88	69	- 21.6%	88	69	- 21.6%	
Median Sales Price*	\$158,250	\$174,550	+ 10.3%	\$158,250	\$174,550	+ 10.3%	
Average Sales Price*	\$189,861	\$190,527	+ 0.4%	\$189,861	\$190,527	+ 0.4%	
Percent of List Price Received*	98.7%	98.9%	+ 0.2%	98.7%	98.9%	+ 0.2%	
Inventory of Homes for Sale	752	731	- 2.8%				
Months Supply of Inventory	4.1	4.1	0.0%				

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached Rolling 12-Month Calculation

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of February 15, 2019. All data from the multiple listing services in the state of lowa. | Report © 2019 ShowingTime.