

Local Market Update – February 2019

This is a research tool provided by Iowa Association of REALTORS®.



Butler County

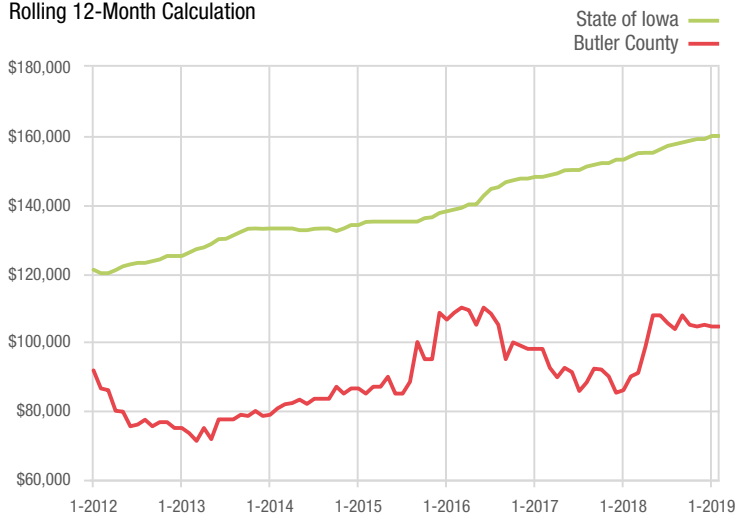
Single-Family Detached	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
Key Metrics						
New Listings	12	10	- 16.7%	19	25	+ 31.6%
Pending Sales	9	5	- 44.4%	12	8	- 33.3%
Closed Sales	3	3	0.0%	7	9	+ 28.6%
Days on Market Until Sale	51	16	- 68.6%	74	29	- 60.8%
Median Sales Price*	\$260,000	\$140,000	- 46.2%	\$155,000	\$120,000	- 22.6%
Average Sales Price*	\$259,333	\$118,333	- 54.4%	\$179,521	\$104,500	- 41.8%
Percent of List Price Received*	97.2%	96.7%	- 0.5%	95.1%	93.0%	- 2.2%
Inventory of Homes for Sale	55	68	+ 23.6%	—	—	—
Months Supply of Inventory	6.3	5.5	- 12.7%	—	—	—

Townhouse-Condo	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
Key Metrics						
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

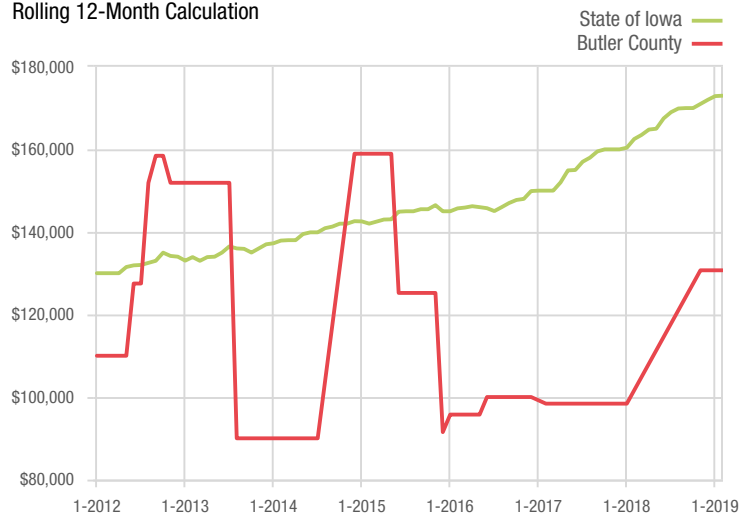
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.