

Local Market Update – February 2019

This is a research tool provided by Iowa Association of REALTORS®.



Cerro Gordo County

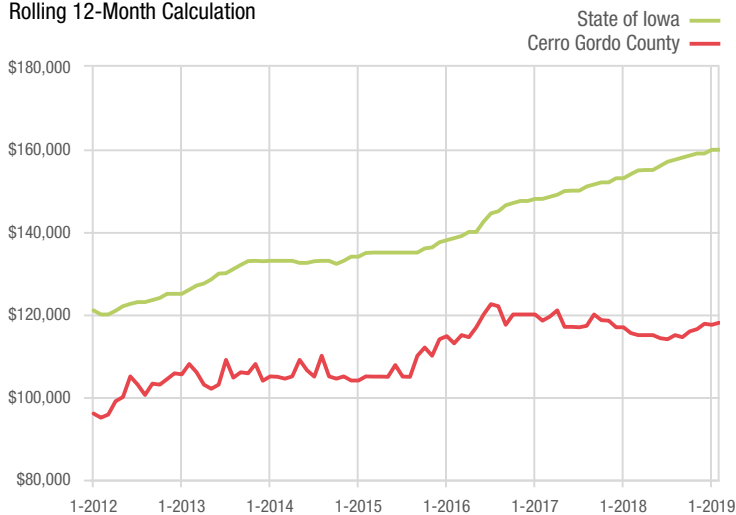
Single-Family Detached	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	51	57	+ 11.8%	123	123	0.0%
Pending Sales	48	20	- 58.3%	101	65	- 35.6%
Closed Sales	25	36	+ 44.0%	64	64	0.0%
Days on Market Until Sale	129	90	- 30.2%	114	98	- 14.0%
Median Sales Price*	\$88,500	\$101,000	+ 14.1%	\$100,000	\$101,000	+ 1.0%
Average Sales Price*	\$112,804	\$132,529	+ 17.5%	\$134,973	\$144,909	+ 7.4%
Percent of List Price Received*	94.6%	94.3%	- 0.3%	94.1%	94.6%	+ 0.5%
Inventory of Homes for Sale	206	292	+ 41.7%	—	—	—
Months Supply of Inventory	3.2	4.9	+ 53.1%	—	—	—

Townhouse-Condo	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	3	3	0.0%	11	4	- 63.6%
Pending Sales	4	0	- 100.0%	5	2	- 60.0%
Closed Sales	1	1	0.0%	6	1	- 83.3%
Days on Market Until Sale	56	227	+ 305.4%	142	227	+ 59.9%
Median Sales Price*	\$440,000	\$148,500	- 66.3%	\$200,000	\$148,500	- 25.8%
Average Sales Price*	\$440,000	\$148,500	- 66.3%	\$275,450	\$148,500	- 46.1%
Percent of List Price Received*	94.6%	90.3%	- 4.5%	96.1%	90.3%	- 6.0%
Inventory of Homes for Sale	38	28	- 26.3%	—	—	—
Months Supply of Inventory	7.1	4.5	- 36.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

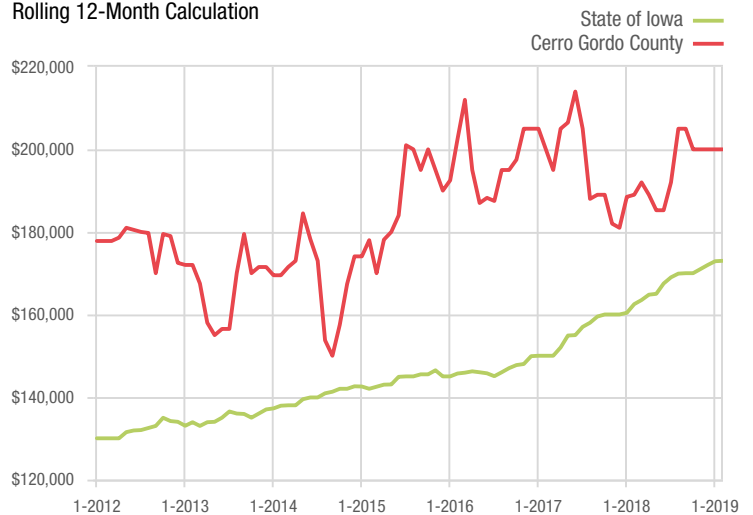
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.