

Local Market Update – February 2019

This is a research tool provided by Iowa Association of REALTORS®.



Emmet County

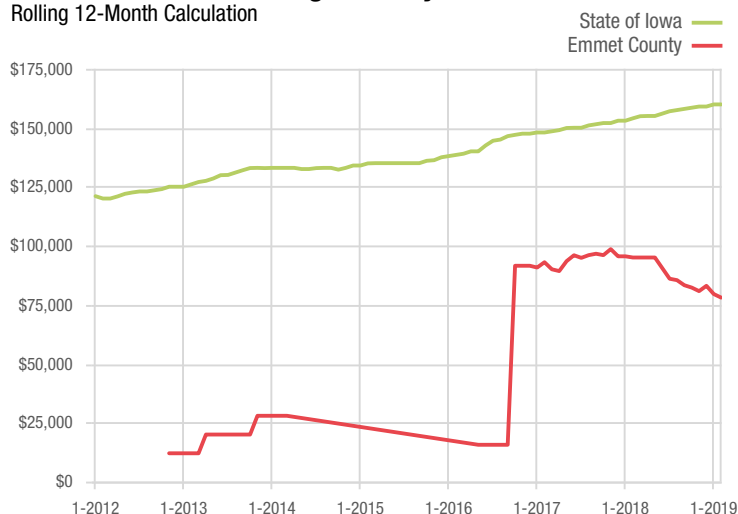
Single-Family Detached	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	8	6	- 25.0%	14	10	- 28.6%
Pending Sales	4	3	- 25.0%	5	10	+ 100.0%
Closed Sales	3	4	+ 33.3%	4	10	+ 150.0%
Days on Market Until Sale	113	43	- 61.9%	107	72	- 32.7%
Median Sales Price*	\$87,000	\$79,400	- 8.7%	\$86,500	\$66,750	- 22.8%
Average Sales Price*	\$92,667	\$99,075	+ 6.9%	\$87,500	\$71,550	- 18.2%
Percent of List Price Received*	91.0%	99.2%	+ 9.0%	91.4%	92.8%	+ 1.5%
Inventory of Homes for Sale	42	27	- 35.7%	—	—	—
Months Supply of Inventory	6.4	4.6	- 28.1%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	0	2	—	3	3	0.0%
Pending Sales	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	137	—	—	137	—
Median Sales Price*	—	\$58,500	—	—	\$58,500	—
Average Sales Price*	—	\$58,500	—	—	\$58,500	—
Percent of List Price Received*	—	90.1%	—	—	90.1%	—
Inventory of Homes for Sale	5	9	+ 80.0%	—	—	—
Months Supply of Inventory	3.5	3.8	+ 8.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

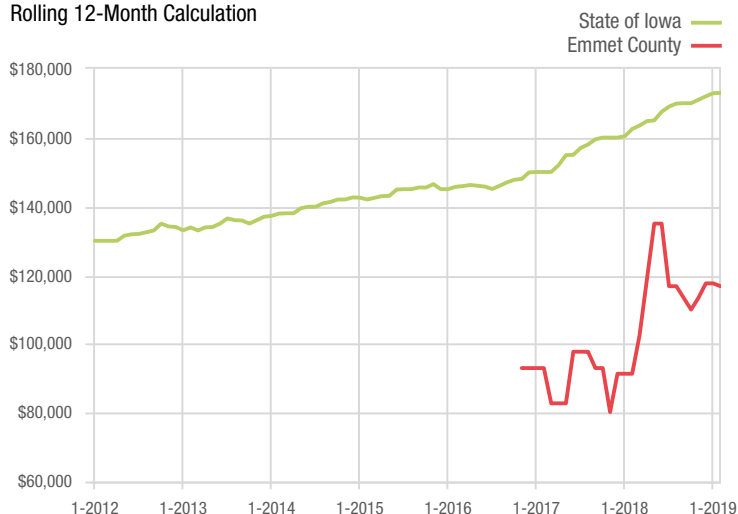
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.