## **Local Market Update – February 2019** This is a research tool provided by Iowa Association of REALTORS®.

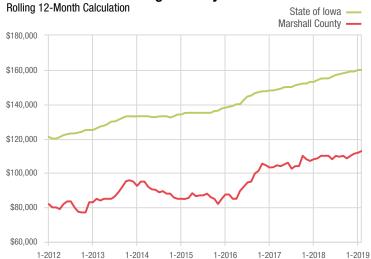


## **Marshall County**

| Single-Family Detached          | February  |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 2-2018  | Thru 2-2019 | % Change |  |
| New Listings                    | 41        | 25        | - 39.0%  | 67           | 54          | - 19.4%  |  |
| Pending Sales                   | 35        | 27        | - 22.9%  | 70           | 56          | - 20.0%  |  |
| Closed Sales                    | 27        | 19        | - 29.6%  | 46           | 46          | 0.0%     |  |
| Days on Market Until Sale       | 64        | 65        | + 1.6%   | 53           | 67          | + 26.4%  |  |
| Median Sales Price*             | \$99,645  | \$129,900 | + 30.4%  | \$102,250    | \$115,000   | + 12.5%  |  |
| Average Sales Price*            | \$110,858 | \$129,668 | + 17.0%  | \$109,444    | \$127,888   | + 16.9%  |  |
| Percent of List Price Received* | 95.0%     | 96.6%     | + 1.7%   | 95.0%        | 95.7%       | + 0.7%   |  |
| Inventory of Homes for Sale     | 70        | 88        | + 25.7%  |              |             | —        |  |
| Months Supply of Inventory      | 1.7       | 2.5       | + 47.1%  |              |             |          |  |

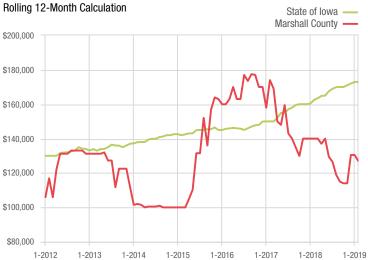
| Townhouse-Condo                 | February  |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 2-2018  | Thru 2-2019 | % Change |  |
| New Listings                    | 0         | 0         | 0.0%     | 1            | 0           | - 100.0% |  |
| Pending Sales                   | 0         | 0         | 0.0%     | 3            | 2           | - 33.3%  |  |
| Closed Sales                    | 1         | 2         | + 100.0% | 1            | 2           | + 100.0% |  |
| Days on Market Until Sale       | 81        | 95        | + 17.3%  | 81           | 95          | + 17.3%  |  |
| Median Sales Price*             | \$191,000 | \$131,750 | - 31.0%  | \$191,000    | \$131,750   | - 31.0%  |  |
| Average Sales Price*            | \$191,000 | \$131,750 | - 31.0%  | \$191,000    | \$131,750   | - 31.0%  |  |
| Percent of List Price Received* | 97.9%     | 98.0%     | + 0.1%   | 97.9%        | 98.0%       | + 0.1%   |  |
| Inventory of Homes for Sale     | 6         | 4         | - 33.3%  |              |             |          |  |
| Months Supply of Inventory      | 1.9       | 1.6       | - 15.8%  |              |             |          |  |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.



## Median Sales Price - Single-Family Detached

## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.