

Local Market Update – February 2019

This is a research tool provided by Iowa Association of REALTORS®.



Mitchell County

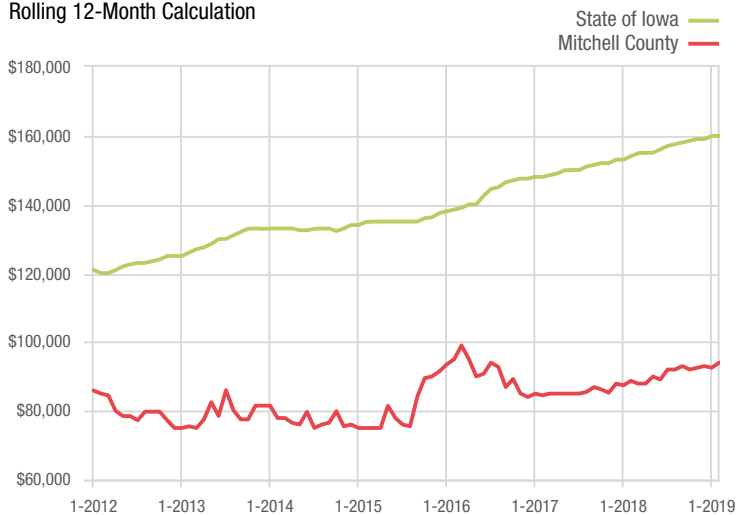
Single-Family Detached	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	7	5	- 28.6%	25	15	- 40.0%
Pending Sales	9	8	- 11.1%	16	11	- 31.3%
Closed Sales	9	6	- 33.3%	16	11	- 31.3%
Days on Market Until Sale	39	148	+ 279.5%	146	109	- 25.3%
Median Sales Price*	\$68,000	\$116,500	+ 71.3%	\$74,500	\$113,000	+ 51.7%
Average Sales Price*	\$87,817	\$126,000	+ 43.5%	\$98,723	\$120,500	+ 22.1%
Percent of List Price Received*	93.7%	96.7%	+ 3.2%	93.8%	95.8%	+ 2.1%
Inventory of Homes for Sale	56	65	+ 16.1%	—	—	—
Months Supply of Inventory	5.9	7.1	+ 20.3%	—	—	—

Townhouse-Condo	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	37	—
Median Sales Price*	—	—	—	—	\$92,750	—
Average Sales Price*	—	—	—	—	\$92,750	—
Percent of List Price Received*	—	—	—	—	93.8%	—
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	6.0	0.8	- 86.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

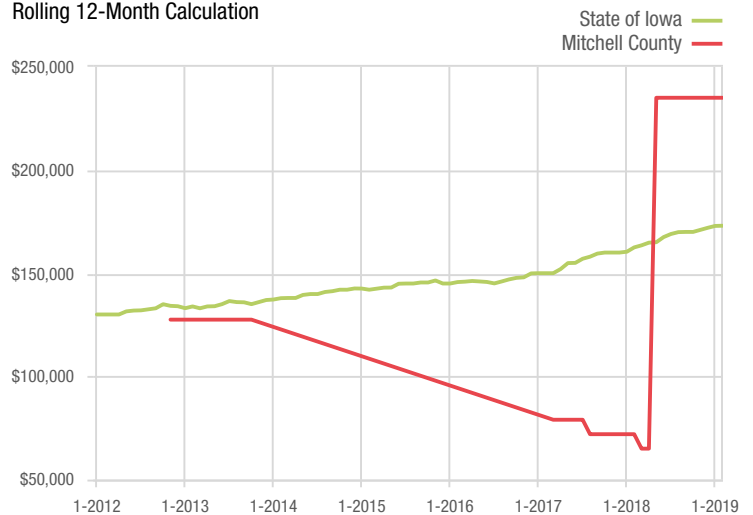
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.