## Local Market Update – February 2019

This is a research tool provided by Iowa Association of REALTORS®.



## **Northeast Iowa Regional Board of REALTORS®**

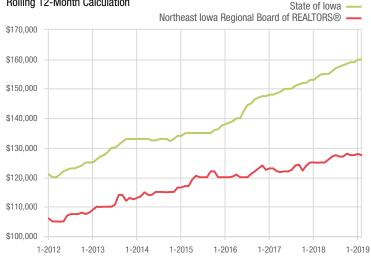
Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		February			Year to Date			
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change		
New Listings	309	213	- 31.1%	613	486	- 20.7%		
Pending Sales	251	201	- 19.9%	464	398	- 14.2%		
Closed Sales	163	168	+ 3.1%	331	313	- 5.4%		
Days on Market Until Sale	81	82	+ 1.2%	91	77	- 15.4%		
Median Sales Price*	\$112,500	\$109,900	- 2.3%	\$114,250	\$120,000	+ 5.0%		
Average Sales Price*	\$132,341	\$128,679	- 2.8%	\$130,942	\$143,515	+ 9.6%		
Percent of List Price Received*	93.6%	95.1%	+ 1.6%	93.5%	95.3%	+ 1.9%		
Inventory of Homes for Sale	1,107	984	- 11.1%					
Months Supply of Inventory	3.8	3.5	- 7.9%					

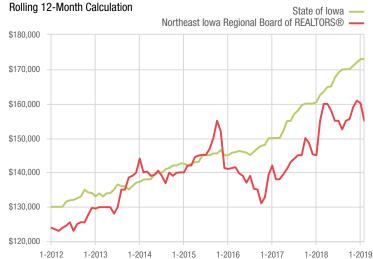
Townhouse-Condo	February			Year to Date			
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change	
New Listings	22	15	- 31.8%	38	40	+ 5.3%	
Pending Sales	16	12	- 25.0%	26	25	- 3.8%	
Closed Sales	9	7	- 22.2%	20	16	- 20.0%	
Days on Market Until Sale	76	54	- 28.9%	81	69	- 14.8%	
Median Sales Price*	\$182,000	\$130,900	- 28.1%	\$174,125	\$134,450	- 22.8%	
Average Sales Price*	\$187,822	\$142,743	- 24.0%	\$182,843	\$157,405	- 13.9%	
Percent of List Price Received*	96.4%	<b>98.2</b> %	+ 1.9%	96.4%	96.9%	+ 0.5%	
Inventory of Homes for Sale	86	62	- 27.9%				
Months Supply of Inventory	4.3	3.7	- 14.0%				

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of March 15, 2019. All data from the multiple listing services in the state of Iowa. | Report © 2019 ShowingTime.